



8th January 2025

To,

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500674

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra East,
Mumbai 400 050
Symbol: SANOFI

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI (LODR) Regulations”)

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (LODR) Regulations, we hereby submit the disclosure regarding demand notice issued by the Office of Additional Director General of Foreign Trade, Ministry of Commerce and Industry, Government of India.

The details of the above notice as required under Regulation 30 of Listing Regulations are given below:

Name of the authority	Office of Additional Director General of Foreign Trade, Ministry of Commerce and Industry, Government of India
Nature and details of the action(s) taken, initiated or order(s) passed	The demand for an excess sanction of MEIS duty credit amounts to Rs. 3,90,058.61, along with accrued interest of Rs. 4,81,601, resulting in a total claim of Rs. 8,71,660.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	3 rd January, 2025 – Demand Notice 7 th January, 2025 – Receipt of Interest Calculation from Customs Department
Details of the violation(s)/contravention(s) committed or alleged to be committed;	During the course of audit conducted by the Indian Audit & Accounts Department office of the Director General of Audit (Central) for the period 1 st April 2015 to 31 st March 2018 pertaining to MEIS scrip issued by DGFT Mumbai office, it was highlighted that the exchange rates adopted for deriving the FOB values in rupee terms for the export proceeds realized and the corresponding sanction of duty credit under MEIS, an incorrect



	<p>exchange rate was adopted as against the notified rate of Let Exports order (LEO) for calculation of FOB Value, due to non-updation of rates as per Customs exchange notification in EDI system of Customs, resulting in incorrect grant of MEIS scrip in 12819 files.</p> <p>Accordingly, 22 files of the Company got impacted due to this error, resulting in an excess sanction of MEIS duty credit amounting to Rs. 3,90,058.61.</p> <p>The Company received the MEIS duty credit amount by way of Demand Notice on 3rd January, 2025 and the accrued interest amount calculation on the excess MEIS on 7th January, 2025 from Customs.</p> <p>It may please be noted that this is purely a system issue and there are no violation(s)/ contravention(s)/ default(s) by the Company in the current case.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financial, operational or other activities of the Company.

This is for your information and records.

Thanking you,

Yours faithfully

For **Sanofi India Limited**

Rachid Ayari
Whole-time Director and Chief Financial Officer
DIN: 10408699