

# UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

## SANOFI INDIA LIMITED

Registered Office : 54/A, Sir Mathuradas Vasanji Road,  
Andheri East, Mumbai 400 093

## Part I

(Rs. Million)

Particulars	Quarter ended 30.06.2012 Unaudited	Quarter ended 31.03.2012 Unaudited	Quarter ended 30.06.2011 Unaudited	Half Year ended 30.06.2012 Unaudited	Half Year ended 30.06.2011 Unaudited	Year ended 31.12.2011 (Audited)
<b>1. Income from Operations</b>						
(a) Net Sales (net of excise duty)	3,741	3,225	3,028	6,966	5,791	12,297
(b) Other Operating Income	185	203	195	388	374	753
<b>Total</b>	<b>3,926</b>	<b>3,428</b>	<b>3,223</b>	<b>7,354</b>	<b>6,165</b>	<b>13,050</b>

Particulars	Quarter ended 30.06.2012 Unaudited	Quarter ended 31.03.2012 Unaudited	Quarter ended 30.06.2011 Unaudited	Half Year ended 30.06.2012 Unaudited	Half Year ended 30.06.2011 Unaudited	Year ended 31.12.2011 (Audited)
income from Operations (net)						
2 Expenditure						
(a) Cost of Materials Consumed	1,428	1,322	1,315	2,750	2,507	4,916
(b) Purchase of stock in trade	521	478	490	999	726	1,353
(c) Changes in inventories of finished goods, work in progress and stock	(98)	(215)	(299)	(313)	(366)	(76)

Particulars	Quarter ended 30.06.2012 Unaudited	Quarter ended 31.03.2012 Unaudited	Quarter ended 30.06.2011 Unaudited	Half Year ended 30.06.2012 Unaudited	Half Year ended 30.06.2011 Unaudited	Year ended 31.12.2011 (Audited)
in trade						
(d) Employee benefits expense	548	490	441	1,038	846	1,764
(e) Depreciation and amortisation expense	186	183	54	369	108	311
(f) Other expenses	820	658	653	1,478	1,215	2,579
(g) Total Expenses	3,405	2,916	2,654	6,321	5,036	10,847
3 Profit from Operations before other income and finance costs (1-2)	521	512	569	1,033	1,129	2,203

Particulars	Quarter ended 30.06.2012 Unaudited	Quarter ended 31.03.2012 Unaudited	Quarter ended 30.06.2011 Unaudited	Half Year ended 30.06.2012 Unaudited	Half Year ended 30.06.2011 Unaudited	Year ended 31.12.2011 (Audited)
<b>4 Other Income</b>	82	86	166	168	364	641
<b>5 Profit before finance costs (3+4)</b>	603	598	735	1,201	1,493	2,844
<b>6 Finance costs</b>	4	4	-	8	-	4
<b>7 Profit before tax and Exceptional items (5-6)</b>	599	594	735	1,193	1,493	2,840
<b>8 Tax Expense</b>	194	193	238	387	490	928
<b>9 Net Profit for the period before Exceptional items (7-8)</b>	405	401	497	806	1,003	1,912

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<b>10 Exceptional item (net of tax)</b>	-	-	-	-	-	-
<b>11 Net Profit for the period after Exceptional items (9+10)</b>	405	401	497	806	1,003	1,912
<b>12 Paid-up equity share capital (Face Value of Rs. 10 per Share)</b>	230	230	230	230	230	230
<b>13 Reserves excluding Revaluation</b>						10,781

Particulars	Quarter ended 30.06.2012 Unaudited	Quarter ended 31.03.2012 Unaudited	Quarter ended 30.06.2011 Unaudited	Half Year ended 30.06.2012 Unaudited	Half Year ended 30.06.2011 Unaudited	Year ended 31.12.2011 (Audited)
Reserves as per balance, sheet of previous accounting year						
14 Earnings Per Share (EPS) before Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	17.61	17.43	21.61	35.04	43.61	83.13
15	17.61	17.43	21.61	35.04	43.61	83.13

Particulars	Quarter ended 30.06.2012 Unaudited	Quarter ended 31.03.2012 Unaudited	Quarter ended 30.06.2011 Unaudited	Half Year ended 30.06.2012 Unaudited	Half Year ended 30.06.2011 Unaudited	Year ended 31.12.2011 (Audited)
Earnings Per Share (EPS) after Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)						

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## Part II

Particulars	Quarter ended 30.06.2012 Unaudited	Quarter ended 31.03.2012 Unaudited	Quarter ended 30.06.2011 Unaudited	Half Year ended 30.06.2012 Unaudited	Half Year ended 30.06.2011 Unaudited	Year ended 31.12.2011 (Audited)

A. PARTICULARS OF SHAREHOLDING						
<b>1 Public Shareholding</b>						
- Number of Shares	9,121,035	9,121,035	9,121,035	9,121,035	9,121,035	9,121,035
- Percentage of Shareholding	39.60%	39.60%	39.60%	39.60%	39.60%	39.60%
<b>2 Promoters and Promoter group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total	NIL	NIL	NIL	NIL	NIL	NIL



Particulars	Quarter ended 30.06.2012 Unaudited	Quarter ended 31.03.2012 Unaudited	Quarter ended 30.06.2011 Unaudited	Half Year ended 30.06.2012 Unaudited	Half Year ended 30.06.2011 Unaudited	Year ended 31.12.2011 (Audited)
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>share capital of the company)</b>						
<b>b) Non-encumbered</b>						
<b>- Number of shares</b>	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587
<b>- Percentage of shares (as a % of total shareholding of promoter and promoter group)</b>	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<b>- Percentage of shares (as a % of total share capital of the company)</b>	60.40%	60.40%	60.40%	60.40%	60.40%	60.40%

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Particulars	3 Months ended June 30,2012
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	32
Disposed of during the quarter	32
Remaining unresolved at the end of the quarter	NIL

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The Statement of Assets and Liabilities as required under clause 41(V)(h) of the Listing Agreement is as under:

Particulars	As at June 30, 2012 Unaudited	As at Dec 31, 2011 Audited
<b>EQUITY AND LIABILITIES :</b>		
<b>Shareholders' funds :</b>		
(a) Share capital	230	230
(b) Reserves & Surplus *	11,631	10,936
<b>Sub-total - Shareholder's Funds</b>	<b>11,861</b>	<b>11,166</b>
<b>Non-current liabilities</b>		
(a) Other long term liabilities	10	10
(b) Long term provisions	362	313
(c) Deferred Tax Liabilities (Net)	88	85
<b>Sub-total - Non-current liabilities</b>	<b>460</b>	<b>408</b>

Particulars	As at June 30, 2012 Unaudited	As at Dec 31, 2011 Audited
<b>Current liabilities</b>		
(a) Trade Payables	1,459	1,435
(b) Other current liabilities	656	750
(c) Short-term provisions	628	1,266
<b>Sub-total - Current liabilities</b>	<b>2,743</b>	<b>3,451</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>15,064</b>	<b>15,025</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed Assets (Including Capital Work in Progress)	7,548	7,598
(b) Non current investments	4	4
(c) Long term loans and advances	599	771
(d) Other non-current assets	13	6
<b>Sub-Total - Non Current Assets</b>	<b>8,164</b>	<b>8,379</b>
<b>Current assets</b>		
(a) Inventories	2,996	2,543
(b) Trade receivables	1,258	1,040
(c) Cash & Bank Balances	2,345	2,342
(d) Short term loans & advances	239	657
(e) Other current assets	62	64

Particulars	As at June 30, 2012 Unaudited	As at Dec 31, 2011 Audited
<b>Sub-total - Current assets</b>	6,900	6,646
<b>TOTAL ASSETS</b>	15,064	15,025

\* After considering Interim Dividend

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### Notes:

1. The above Results were approved by the Board of Directors of the Company at its Meeting held on July 25, 2012.
2. In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a 'Limited Review' of the Financial Results for the quarter ended June 30, 2012.
3. The Registrar of Companies, Maharashtra approved change of name of the Company from Aventis Pharma Limited to Sanofi India Limited, with effect from May 11, 2012 pursuant to the resolution passed by the Members at the Annual General Meeting held on May 3, 2012.
4. The Board of Directors has declared an Interim Dividend of Rs. 4 per Equity share of Rs. 10 to be paid to those Members whose names appear on the Register of Members of the Company on August 3, 2012 being the Record Date. The said dividend will be paid on August 16, 2012.
5. The profit for the quarter and half year ended June 30, 2012 has been impacted due to the amortization costs relating to the brands and technical know-how acquired in 2011 from Universal Medicare Private Limited and lower interest income as a result of the above investment.
6. The Company has a single business segment namely 'Pharmaceutical Business'.
7. The figures for the previous periods have been re-grouped, wherever necessary.

**SANOFI INDIA LIMITED**  
**DR. SHAILESH AYYANGAR**  
**MANAGING DIRECTOR**