

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2015

SANOFI INDIA LIMITED

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Part I

(Rs. Million)

Audited financial results for the year ended December 31, 2015 - Part I					
Particulars	Quarter ended 31.12.2015 (Audited) Ref Note 5	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 31.12.2014 (Audited) Ref Note 5	Year ended 31.12.2015 (Audited)	Year ended 31.12.2014 (Audited)
1. Income from Operations					
(a) Net Sales (net of excise duty)	5,224	5,528	4,811	20,493	18,750
(b) Other Operating Income	463	330	308	1,438	1,025

Audited financial results for the year ended December 31, 2015 - Part I

Particulars	Quarter ended 31.12.2015 (Audited) Ref Note 5	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 31.12.2014 (Audited) Ref Note 5	Year ended 31.12.2015 (Audited)	Year ended 31.12.2014 (Audited)
Total income from Operations (net)	5,687	5,858	5,119	21,931	19,775
2 Expenditure					
(a) Cost of Materials Consumed	1,416	1,799	1,354	6,339	6,372
(b) Purchase of stock in trade	1,074	390	2,151	3,413	4,879
(c) Changes in inventories of finished goods, work in progress and stock in trade	43	463	(884)	364	(1,510)
(d)	945	812	835	3,333	2,882

Audited financial results for the year ended December 31, 2015 - Part I

Particulars	Quarter ended 31.12.2015 (Audited) Ref Note 5	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 31.12.2014 (Audited) Ref Note 5	Year ended 31.12.2015 (Audited)	Year ended 31.12.2014 (Audited)
Employee benefits expense					
(e) Depreciation and amortisation expense	296	290	246	1,130	966
(f) Other expenses	1,080	975	1,102	3,891	3,763
Total Expenses	4,854	4,729	4,804	18,470	17,352
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	833	1,129	315	3,461	2,423
4 Other Income	126	94	152	514	643
5 Profit	959	1,223	467	3,975	3,066

Audited financial results for the year ended December 31, 2015 - Part I

Particulars	Quarter ended 31.12.2015 (Audited) Ref Note 5	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 31.12.2014 (Audited) Ref Note 5	Year ended 31.12.2015 (Audited)	Year ended 31.12.2014 (Audited)
from Operations before finance costs and exceptional items (3+4)					
6 Finance costs	1	1	1	4	5
7 Profit before tax and Exceptional items (5-6)	958	1,222	466	3,971	3,061
8 Tax Expense	433	497	207	1,594	1,090
9 Net Profit for the period before Exceptional items (7-8)	525	725	259	2,377	1,971
10 Exceptional	677	-	666	838	666

Audited financial results for the year ended December 31, 2015 - Part I

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item [(net of tax Rs. 444 million for the year ended and Rs. 360 million for the quarter ended) refer Note 3]					
11 Net Profit for the period after Exceptional items (9+10)	1,202	725	925	3,215	2,637
12 Paid-up equity share capital (Face Value of Rs. 10 per Share)	230	230	230	230	230
13 Reserves	-	-	-	16,004	14,559

Audited financial results for the year ended December 31, 2015 - Part I

Particulars	Quarter ended 31.12.2015 (Audited) Ref Note 5	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 31.12.2014 (Audited) Ref Note 5	Year ended 31.12.2015 (Audited)	Year ended 31.12.2014 (Audited)
excluding Revaluation Reserves					
14 Earnings Per Share (EPS) before Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	22.67	31.54	11.19	103.18	85.56
15 Earnings Per Share (EPS) after Exceptional items (Rs.) (Basic and diluted EPS for the period, for	52.09	31.54	40.09	139.59	114.46

Audited financial results for the year ended December 31, 2015 - Part I

Particulars	Quarter ended 31.12.2015 (Audited) Ref Note 5	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 31.12.2014 (Audited) Ref Note 5	Year ended 31.12.2015 (Audited)	Year ended 31.12.2014 (Audited)
the year to date and for the previous year)					

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Part II

Audited financial results for the year ended December 31, 2015 - Part II

Particulars	Quarter ended 31.12.2015 (Audited) Ref Note 5	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 31.12.2014 (Audited) Ref Note 5	Year ended 31.12.2015 (Audited)	Year ended 31.12.2014 (Audited)
A. PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	9,121,035	9,121,035	9,121,035	9,121,035	9,121,035
- Percentage of Shareholding	39.60%	39.60%	39.60%	39.60%	39.60%

Audited financial results for the year ended December 31, 2015 - Part II

Particulars	Quarter ended 31.12.2015 (Audited) Ref Note 5	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 31.12.2014 (Audited) Ref Note 5	Year ended 31.12.2015 (Audited)	Year ended 31.12.2014 (Audited)
A. PARTICULARS OF SHAREHOLDING					
2 Promoters and Promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-					

Audited financial results for the year ended December 31, 2015 - Part II

Particulars	Quarter ended 31.12.2015 (Audited) Ref Note 5	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 31.12.2014 (Audited) Ref Note 5	Year ended 31.12.2015 (Audited)	Year ended 31.12.2014 (Audited)
A. PARTICULARS OF SHAREHOLDING					
encumbered					
- Number of shares	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	60.40%	60.40%	60.40%	60.40%	60.40%

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Investor Complaints	
Particulars	3 Months ended December 31, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL

Investor Complaints

Particulars	3 Months ended December 31, 2015
B. INVESTOR COMPLAINTS	
Received during the quarter	14
Disposed of during the quarter	14
Remaining unresolved at the end of the quarter	NIL

The Statement of Assets and Liabilities as required under clause 41(V)(h) of the Listing Agreement is as under:

(Rs. Million)

Particulars	As at December 31, 2015	As at December 31, 2014
	Audited	Audited
EQUITY AND LIABILITIES :		
Shareholders' funds :		
(a) Share capital	230	230
(b) Reserves & Surplus *	16,041	14,628
Sub-total - Shareholder's Funds	16,271	14,858
Non-current liabilities		
(a) Other long term liabilities	114	-
(b) Long term provisions	288	321
(c) Deferred Tax Liabilities (Net)	1,203	539

Particulars	As at December 31, 2015	As at December 31, 2014
	Audited	Audited
Sub-total - Non-current liabilities	1,605	860
Current liabilities		
(a) Trade Payables	2,256	3,269
(b) Other current liabilities	1,061	1,100
(c) Short-term provisions	2,853	2,189
Sub-total - Current liabilities	6,170	6,558
TOTAL EQUITY & LIABILITIES	24,046	22,276
ASSETS		
Non-current assets		
(a) Fixed Assets (Including Capital Work in Progress)	8,992	8,583
(b) Non current investments	2	2
(c) Long term loans and advances	2,598	1,048
(d) Other non-current assets	17	15
Sub-total - Non-current assets	11,609	9,648
Current assets		
(a) Inventories	4,792	4,781
(b) Trade receivables	1,441	1,152

Particulars	As at December 31, 2015	As at December 31, 2014
	Audited	Audited
(c) Cash & Bank Balances	5,715	4,688
(d) Short term loans & advances	437	1,962
(e) Other current assets	52	45
Sub-total - Current assets	12,437	12,628
TOTAL ASSETS	24,046	22,276

* After considering Dividend

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Notes

- The Accounts for the year ended December 31, 2015 were approved by the Board of Directors of the Company at its Meeting held on February 4, 2016.
- The Board has recommended :
 - Final dividend of Rs.25 per Equity share of Rs.10 for the year ended December 31, 2015. An Interim dividend of Rs.18 per Equity share of Rs.10 had been paid in August 2015.
 - A Special One-time dividend of Rs 14 per Equity share of Rs.10 arising from the profit on the sale of the Company's commercial premises in Mumbai.
 - A Special One-time Diamond Jubilee dividend of Rs. 8 per Equity share of Rs.10 as the Company will complete sixty years from its incorporation on May 2, 1956.

The Interim dividend, proposed Final dividend, Special One-time dividend (from profit on sale of the commercial premises) and the Special One-time Diamond Jubilee dividend will together amount to a distribution of Rs 1497 million (excluding Dividend Distribution tax).
- The Board of Directors of the company had approved, in July 2015, sale of its commercial property, being land along with building standing thereon situated at Sir Mathuradas VasANJI Road, (Andheri – Kurla Road), Andheri East, Mumbai for a consideration of Rs.1,110 million. The transaction was

completed on November 20, 2015 and the entire sale consideration of Rs.1,110 million from the purchaser has been received.

4. The Company has a single business segment namely 'Pharmaceutical Business'.
5. The figures for the quarter ended December 31, 2015 are the balancing figures between audited figures in respect of the full financial year upto December 31, 2015 and the unaudited published year-to-date figures up to September 30, 2015, which was subject to limited review, being the date of the end of the third quarter of the said financial year.
6. The figures for the previous periods have been re-grouped, wherever necessary.

SANOFI INDIA LIMITED

**SHAILESH AYYANGAR
MANAGING DIRECTOR**