

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

SANOFI INDIA LIMITED

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Part I

(Rs. Million)

| Unaudited Financial Results for the Quarter ended September 30, 2015 - Part I | | | | | | |
|---|------------------------------------|------------------------------------|------------------------------------|--|--|---------------------------------|
| Particulars | Quarter ended 30.09.2015 Unaudited | Quarter ended 30.06.2015 Unaudited | Quarter ended 30.09.2014 Unaudited | Nine months ended 30.09.2015 Unaudited | Nine months ended 30.09.2014 Unaudited | Year ended 31.12.2014 (Audited) |
| 1. Income from Operations | | | | | | |
| (a) Net Sales (net of excise duty) | 5,528 | 5,143 | 4,873 | 15,269 | 13,939 | 18,750 |

Unaudited Financial Results for the Quarter ended September 30, 2015 - Part I

| Particulars | Quarter ended 30.09.2015 Unaudited | Quarter ended 30.06.2015 Unaudited | Quarter ended 30.09.2014 Unaudited | Nine months ended 30.09.2015 Unaudited | Nine months ended 30.09.2014 Unaudited | Year ended 31.12.2014 (Audited) |
|---|------------------------------------|------------------------------------|------------------------------------|--|--|---------------------------------|
| (b) Other Operating Income | 330 | 354 | 276 | 975 | 717 | 1,025 |
| Total income from Operations (net) | 5,858 | 5,497 | 5,149 | 16,244 | 14,656 | 19,775 |
| 2 Expenditure | | | | | | |
| (a) Cost of Materials Consumed | 1,620 | 1,418 | 1,581 | 4,325 | 5,018 | 6,372 |
| (b) Purchase of stock in trade | 564 | 1,296 | 1,126 | 3,112 | 2,728 | 4,879 |
| (c) Changes in inventories of | 468 | (53) | (183) | 146 | (626) | (1,510) |

Unaudited Financial Results for the Quarter ended September 30, 2015 - Part I

| Particulars | Quarter ended 30.09.2015 Unaudited | Quarter ended 30.06.2015 Unaudited | Quarter ended 30.09.2014 Unaudited | Nine months ended 30.09.2015 Unaudited | Nine months ended 30.09.2014 Unaudited | Year ended 31.12.2014 (Audited) |
|--|------------------------------------|------------------------------------|------------------------------------|--|--|---------------------------------|
| finished goods, work in progress and stock in trade | | | | | | |
| (d) Employee benefits expense | 812 | 789 | 717 | 2,388 | 2,047 | 2,882 |
| (e) Depreciation and amortisation expense | 290 | 284 | 240 | 834 | 720 | 966 |
| (f) Other expenses | 975 | 833 | 869 | 2,811 | 2,661 | 3,763 |
| (g) Total Expenses | 4,729 | 4,567 | 4,350 | 13,616 | 12,548 | 17,352 |
| 3 Profit from Operations before other | 1,129 | 930 | 799 | 2,628 | 2,108 | 2,423 |

Unaudited Financial Results for the Quarter ended September 30, 2015 - Part I

| Particulars | Quarter ended 30.09.2015 Unaudited | Quarter ended 30.06.2015 Unaudited | Quarter ended 30.09.2014 Unaudited | Nine months ended 30.09.2015 Unaudited | Nine months ended 30.09.2014 Unaudited | Year ended 31.12.2014 (Audited) |
|--|------------------------------------|------------------------------------|------------------------------------|--|--|---------------------------------|
| income, finance costs and exceptional items (1-2) | | | | | | |
| 4 Other Income | 94 | 99 | 141 | 388 | 491 | 643 |
| 5 Profit before finance costs and exceptional items (3+4) | 1,223 | 1,029 | 940 | 3,016 | 2,599 | 3,066 |
| 6 Finance costs | 1 | 1 | - | 3 | 4 | 5 |
| 7 Profit before tax and Exceptional items (5-6) | 1,222 | 1,028 | 940 | 3,013 | 2,595 | 3,061 |
| 8 Tax Expense | 497 | 386 | 320 | 1,161 | 883 | 1,090 |

Unaudited Financial Results for the Quarter ended September 30, 2015 - Part I

| Particulars | Quarter ended 30.09.2015 Unaudited | Quarter ended 30.06.2015 Unaudited | Quarter ended 30.09.2014 Unaudited | Nine months ended 30.09.2015 Unaudited | Nine months ended 30.09.2014 Unaudited | Year ended 31.12.2014 (Audited) |
|--|------------------------------------|------------------------------------|------------------------------------|--|--|---------------------------------|
| 9 Net Profit for the period before Exceptional items (7-8) | 725 | 642 | 620 | 1,852 | 1,712 | 1,971 |
| 10 Exceptional item (net of tax) | - | - | - | 161 | - | 666 |
| 11 Net Profit for the period after Exceptional items (9+10) | (725) | 642 | 620 | 2,013 | 1,712 | 2,637 |
| 12 Paid-up equity share capital (Face | 230 | 230 | 230 | 230 | 230 | 230 |

Unaudited Financial Results for the Quarter ended September 30, 2015 - Part I

| Particulars | Quarter ended 30.09.2015 Unaudited | Quarter ended 30.06.2015 Unaudited | Quarter ended 30.09.2014 Unaudited | Nine months ended 30.09.2015 Unaudited | Nine months ended 30.09.2014 Unaudited | Year ended 31.12.2014 (Audited) |
|---|------------------------------------|------------------------------------|------------------------------------|--|--|---------------------------------|
| Value of Rs. 10 per Share) | | | | | | |
| 13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | - | - |
| 14 Earnings Per Share (EPS) before Exceptional items (Rs.) (Basic and diluted) | 31.54 | 27.86 | 26.93 | 80.51 | 74.37 | 14,559 |
| | | | | | | 85.56 |

Unaudited Financial Results for the Quarter ended September 30, 2015 - Part I

| Particulars | Quarter ended 30.09.2015 Unaudited | Quarter ended 30.06.2015 Unaudited | Quarter ended 30.09.2014 Unaudited | Nine months ended 30.09.2015 Unaudited | Nine months ended 30.09.2014 Unaudited | Year ended 31.12.2014 (Audited) |
|---|---------------------------------------|---------------------------------------|---------------------------------------|---|---|------------------------------------|
| EPS for the period, for the year to date and for the previous year) | | | | | | |
| 15 Earnings Per Share (EPS) after Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the | 31.54 | 27.86 | 26.93 | 87.50 | 74.37 | 114.46 |

Unaudited Financial Results for the Quarter ended September 30, 2015 - Part I

| Particulars | Quarter ended 30.09.2015 Unaudited | Quarter ended 30.06.2015 Unaudited | Quarter ended 30.09.2014 Unaudited | Nine months ended 30.09.2015 Unaudited | Nine months ended 30.09.2014 Unaudited | Year ended 31.12.2014 (Audited) |
|----------------|------------------------------------|------------------------------------|------------------------------------|--|--|---------------------------------|
| previous year) | | | | | | |

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Part II

Unaudited Financial Results for the Quarter ended September 30, 2015 - Part II

| Particulars | | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|
| A. PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 Public Shareholding | | | | | | |
| - Number of Shares | 9,121,035 | 9,121,035 | 9,121,035 | 9,121,035 | 9,121,035 | 9,121,035 |
| - Percentage of Shareholding | 39.60% | 39.60% | 39.60% | 39.60% | 39.60% | 39.60% |
| 2 Promoters and Promoter group Shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of shares | NIL | NIL | NIL | NIL | NIL | NIL |

| Particulars | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| A. PARTICULARS OF SHAREHOLDING | | | | | | |
| - Percentage of shares (as a % of total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| - Percentage of shares (as a % of total share capital of the company) | NIL | NIL | NIL | NIL | NIL | NIL |
| b) Non-encumbered | | | | | | |
| - Number of shares | 13,909,58 7 | 13,909,58 7 | 13,909,58 7 | 13,909,58 7 | 13,909,58 7 | 13,909,58 7 |
| - Percentage of shares (as a % of total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of total share capital of the company) | 60.40% | 60.40% | 60.40% | 60.40% | 60.40% | 60.40% |

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| B. INVESTOR COMPLAINTS | |
|---|-----|
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | 8 |
| Disposed of during the quarter | 8 |
| Remaining unresolved at the end of the quarter | NIL |

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Notes:

- 1. The above Results were approved by the Board of Directors of the Company at its Meeting held on October 20, 2015.
- 2. In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a 'Limited Review' of the Financial Results for the quarter ended September 30, 2015.
- 3. The Board of Directors had declared an Interim Dividend of Rs.18 per Equity share of Rs.10 for the year ending December 31, 2015. The said dividend was paid on August 12, 2015 through National Electronic Clearing Service/Demand drafts.
- 4. The Board of Directors had approved in July 2015 of the Company selling its commercial property, being land along with building standing thereon situated at Sir Mathuradas VasANJI Road, (Andheri – Kurla Road), Andheri East, Mumbai for a consideration of Rs.1110 million. The transaction which was earlier expected to be completed in the quarter ended September 30, 2015 subject to certain conditions precedent, is presently expected to be completed in the quarter ending December 31,2015.
- 5. The Company has a single business segment namely 'Pharmaceutical Business'.
- 6. The figures for the previous periods have been re-grouped, wherever necessary.

SANOFI INDIA LIMITED

SHAILESH AYYANGAR

MANAGING DIRECTOR