



22nd February 2018

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Secretary,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400 050

Audited Financial Results for the year ended 31st December 2017

Dear Sirs,

We refer to our letter dated 7th February 2018 informing you of our Board Meeting that was scheduled today. The Meeting of Board of Directors commenced at 11.00 a.m. and concluded at 3.15 p.m. The Board approved audited financial results for the year ended 31st December 2017.

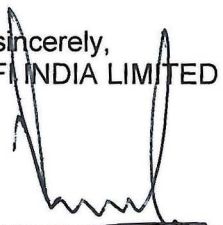
We enclose a copy of the Auditor's Report and audited financial results of the Company for the year ended 31st December 2017 approved at this Meeting and the as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your information.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s Price Waterhouse & Co. Chartered Accountants LLP have issued the Audit Report with unmodified opinion for the financial year ended 31st December 2017.

Please take the above information on record.

Thanking you,

Yours sincerely,
SANOFI INDIA LIMITED


GIRISH TEKCHANDANI
COMPANY SECRETARY

Price Waterhouse & Co Chartered Accountants LLP

AUDITORS' REPORT

TO THE MEMBERS OF SANOFI INDIA LIMITED

Report on the Indian Accounting Standards (Ind AS) Financial Statements

1. We have audited the accompanying Ind AS financial statements of Sanofi India Limited (the "company"), which comprise the Balance Sheet as at December 31, 2017, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Ind AS Financial Statements

2. The company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these Ind AS financial statements to give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.
4. We have taken into account the provisions of the Act and the Rules made thereunder including the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
5. We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the Ind AS financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

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Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)



Price Waterhouse & Co Chartered Accountants LLP

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at December 31, 2017, and its total comprehensive income (comprising of profit and other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

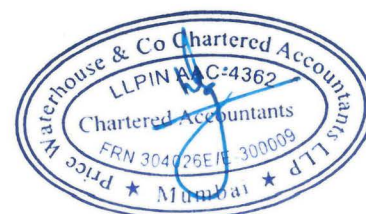
Other Matter

9. The comparative financial information of the company for the year ended December 31, 2016 and the transition date opening Balance Sheet as at January 1, 2016 included in these Ind AS financial statements, are based on the previously issued statutory financial statements for the years ended December 31, 2016 and December 31, 2015 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (as amended) which were audited by the predecessor auditor who expressed an unmodified opinion vide reports dated February 27, 2017 and February 4, 2016 respectively. The adjustments to those financial statements for the differences in accounting principles adopted by the company on transition to the Ind AS have been audited by us.

Our opinion is not qualified in respect of this matter.

Report on Other Legal and Regulatory Requirements

10. As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (the "Order") and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order.
11. As required by Section 143(3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this report are in agreement with the books of account.
 - In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - On the basis of the written representations received from the directors as on December 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on December 31, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
 - With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in Annexure A.
 - With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - The company has disclosed the impact, if any, of pending litigations as at December 31, 2017 on its financial position in its Ind AS financial statements – Refer Notes 22, 37 and 45;
 - The company has long-term contracts as at December 31, 2017 for which there were no material foreseeable losses. The company did not have any derivative contracts as at December 31, 2017; and



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(iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company during the year ended December 31, 2017.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009



Himanshu Goradia
Partner

Membership Number: 45668

Mumbai, February 22, 2018

Price Waterhouse & Co Chartered Accountants LLP

Annexure A to Independent Auditors' Report

[Referred to in paragraph 11(f) of the Independent Auditors' Report of even date to the members of Sanofi India Limited on the Ind AS financial statements as of and for the year ended December 31, 2017]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of Sanofi India Limited (the "company") as of December 31, 2017 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

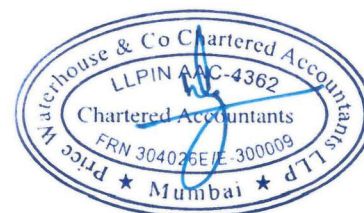
2. The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



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Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at December 31, 2017, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009



Himanshu Goradia
Partner
Membership Number: 45668

Mumbai, February 22, 2018

Price Waterhouse & Co Chartered Accountants LLP

Annexure B to Independent Auditors' Report

[Referred to in paragraph 10 of the Independent Auditors' Report of even date to the members of Sanofi India Limited on the Ind AS financial statements as of and for the year ended December 31, 2017]

1. (a) The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.

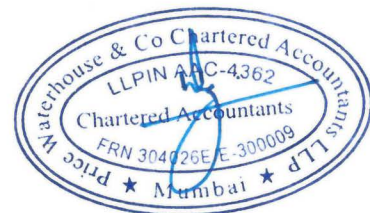
(b) The fixed assets are physically verified by the management according to a phased programme designed to cover all the items over a period of two years which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the management during the year and no material discrepancies have been noticed on such verification.

(c) The title deeds of immovable properties, other than for self-constructed buildings, as disclosed in Note 5 on fixed assets to the Ind AS financial statements, are held in the name of the company.
2. The physical verification of inventory (excluding stocks with third parties) has been conducted at reasonable intervals by the management during the year. In respect of inventory lying with third parties, these have substantially been confirmed by them. In our opinion, the discrepancies noticed on physical verification of inventory as compared to book records were not material.
3. The company has granted unsecured loans to two companies covered in the register maintained under Section 189 of the Act. There are no firms or Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act.

(a) In respect of the aforesaid loans, the terms and conditions under which such loans were granted are not prejudicial to the company's interest.

(b) In respect of the aforesaid loans, the schedule of repayment of principal and payment of interest has been stipulated and the parties are repaying the principal amounts, as stipulated, and are also regular in payment of interest as applicable.

(c) In respect of the aforesaid loans, there is no amount which is overdue for more than ninety days.
4. The company has not granted any loans or made any investments, or provided any guarantees or security to the parties covered under Section 185 and 186 of the Act. Accordingly, the provisions of Clause 3(iv) of the Order are not applicable to the company.
5. The company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
6. Pursuant to the rules made by the Central Government of India, the company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
7. (a) According to the information and explanations given to us and the records of the company examined by us, in our opinion, the company is regular in depositing the undisputed statutory dues, including provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.



Price Waterhouse & Co Chartered Accountants LLP

- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of duty of customs and value added tax which have not been deposited on account of any dispute. The particulars of dues of income-tax, sales tax, service tax and duty of excise as at December 31, 2017 which have not been deposited on account of a dispute, are as follows:

Name of the statute	Nature of dues	Amount Rupees in million	Period to which the amount relates	Forum where the dispute is pending
The Income-tax Act, 1961	Income-tax including interest as applicable	149.40	Assessment Years 2010-2011 and 2011-2012	Income Tax Appellate Tribunal
		817.40	Assessment Years 2012-2013 to 2014-2015	Appellate Authority – up to Commissioner's level
The Central Sales Tax Act, 1956 and Local Sales Tax Acts	Sales tax	1.70	1999-2000	Sales Tax Appellate Tribunal
		1.09	2006-2007 and 2008-2009	Appellate Authority – up to Commissioner's level
The Finance Act, 1994	Service tax	0.10	2011-2012	Commissioner of Customs, Central Excise and Service Tax
The Central Excise Act, 1944	Export Obligation	4.10	2012-2014	Additional Director General of Foreign Trade
	Excise Duty on Samples	0.50	1994-1999	Customs, Excise and Service Tax Appellate Tribunal
	Disallowance of MODVAT	1.70	1993	Commissioner of Appeals, Surat
	Excise Duty including interest and penalty, as applicable	1.30	2005-2007	Assistant Commissioner Central Excise, Service Tax and Customs, Division-II, Ankleshwar
Medicinal and Toilet Preparation (Levy of Excise Duty) Act, 1955	Dispute whether Central or State Excise Duty	23.20	1990-1997	Central Board of Excise and Customs
		13.20	1996-1999	Commissioner of State Excise duty, Maharashtra

8. As the company does not have any loans or borrowings from any financial institution or bank or Government, nor has it issued any debentures as at the Balance Sheet date, the provisions of Clause 3(viii) of the Order are not applicable to the company.
9. The company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the company.



Price Waterhouse & Co Chartered Accountants LLP

10. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of material fraud by the company or on the company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
11. The company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
12. As the company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the company.
13. The company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the Ind AS financial statements as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 (as amended).
14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the company.
15. The company has not entered into any non cash transactions with its directors or persons connected with them within the meaning of Section 192 of the Act. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the company.
16. The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the company.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009



Himanshu Goradia
Partner

Membership Number: 45668

Mumbai, February 22, 2018

SANOFI INDIA LIMITED

Registered Office : Sanofi House, C.T.S No - 117-B, L & T Business Park, Saki Vihar Road, Powai, Mumbai 400 072.

Corporate Identity Number: L24239MH1956PLC009794

Tel no: (91-22) 28032000 Fax No: (91-22) 28032846

Website: www.sanofiindia.com Email: igrc.sil@sanofi.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER, 31, 2017

Particulars	Rupees in Million				
	Quarter ended 31.12.2017 (Audited) (Ref Note 8)	Quarter ended 30.09.2017 (Unaudited)	Quarter ended 31.12.2016 (Audited) (Ref Note 8)	Year ended 31.12.2017 (Audited)	Year ended 31.12.2016 (Audited)
1. Revenue from Operations					
(a) Gross Sales (Inclusive of excise duty)	6,317	6,266	5,647	23,268	22,573
(b) Other Operating Income	387	409	402	1,646	1,624
Total revenue from Operations	6,704	6,675	6,049	24,914	24,197
2. Other Income	182	182	152	807	664
3. Total Income	6,886	6,857	6,201	25,721	24,861
4. Expenses					
(a) Cost of Materials Consumed	1,642	1,400	1,493	6,152	6,177
(b) Purchase of stock in trade	880	848	927	2,912	4,825
(c) Changes in inventories of finished goods, stock in trade and work in progress	211	242	77	977	(352)
(d) Employee benefits expense	910	941	947	3,685	3,553
(e) Finance costs	11	-	12	11	23
(f) Depreciation and amortisation expense	257	257	381	1,022	1,188
(g) Other expenses	1,717	1,381	1,516	5,816	4,643
Total Expenses	5,628	5,069	5,353	20,575	20,057
5. Profit before tax (3-4)	1,258	1,788	848	5,146	4,804
6. Tax expense					
Current Tax	421	649	393	1,861	1,928
Deferred Tax	77	(24)	(71)	25	(166)
7. Profit for the period (5-6)	760	1,163	526	3,260	3,042
8. Other comprehensive income (OCI) (Net of Tax)	(15)	-	(20)	(13)	(58)
9. Total comprehensive income for the period (7+8)	745	1,163	506	3,247	2,984
10. Paid-up equity share capital (Face Value of Rs. 10 per share)	230	230	230	230	230
11. Basic and diluted earning per share (not annualised)	33.05	50.57	22.89	141.74	132.28



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SANOFI INDIA LIMITED
Statement of Assets and Liabilities

Rupees in Million

	As at Decemeber 31, 2017 Audited	As at Decemeber 31, 2016 Audited
ASSETS		
Non-current assets		
Property and equipments	5,461	5,557
Capital work in progress	244	294
Goodwill	731	731
Other intangible assets	1,498	1,881
Intangible assets under development	57	42
Financial assets		
(i) Loan	4,055	56
(ii) Other financial assets	132	151
Investments	2	2
Income tax assets (Net)	1,086	868
Other Non-Current Assets	72	77
	13,338	9,659
Current assets		
Inventories	4,156	4,931
Financial assets		
(i) Trade receivables	1,944	1,448
(ii) Cash and cash Equivalents	7,215	5,535
(iii) Bank Balances other than (ii) above	84	75
(iv) Loans	33	3,139
(v) Other Financial Assets	-	43
Other current assets	1,000	582
	14,432	15,753
TOTAL ASSETS	27,770	25,412
EQUITY AND LIABILITIES		
Equity		
Equity share capital	230	230
Reserves and surplus	20,034	18,600
	20,264	18,830
Employee benefit obligations	465	548
Deferred tax liabilities (Net)	1,031	1,013
	1,496	1,561
Current liabilities		
Financial liabilities		
(i) Trade payables	3,269	2,308
(ii) Other financial liabilities	102	161
Provisions	1,249	1,147
Employee Benefit Obligations	848	725
Liabilities for current Tax (Net)	393	340
Other Current Liabilities	149	340
	6,010	5,021
TOTAL EQUITY AND LIABILITIES	27,770	25,412



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Notes:

1. The above Results have been reviewed by the Audit Committee at its meeting held on February 21, 2018 and approved by the Board of Directors of the Company at its Meeting held on February 22, 2018.
2. The Board has recommended a final dividend of Rs.53 per equity share of Rs.10 for the year ended December 31, 2017. An interim dividend of Rs.18 per equity share of Rs.10 was paid in August 2017. The interim dividend and the proposed final dividend totaling to Rs 71 per equity share of Rs 10, will together amount to a distribution of Rs.1,633 million (excluding dividend distribution tax).
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning January 1, 2017, the Company has for the first time adopted Ind AS with transition date of January 1, 2016.
4. Sales for the quarter ended December 31, 2017 is net of Goods and Service Tax (GST), however sales till period ended June 30, 2017 and comparative periods is gross of Excise Duty. Sales (excluding GST / Excise Duty) for the quarter and twelve months ended December 31, 2017 increased by 14% and 4% respectively as compared to the quarter and twelve months ended December 31, 2016.
5. National Pharmaceutical Pricing Authority (NPPA) has raised demands on the Company for alleged overcharging on some of its products. The Company has contested the demands by filing writ petitions in the Delhi High Court. The Hon'ble High Court has issued notice in those matters and restrained NPPA from taking any coercive action in respect of the demands. However, as a matter of abundant precaution, an amount of Rs 162 million has been provided in the books of accounts during the quarter ended December 2017.
6. Reconciliation of Profit reported in accordance with previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind AS is given below:

Sr. No.	Particulars	Rupees in Million	
		Quarter	Year
		Ended	Ended
		31.12.2016	31.12.2016
	Profit for the period as per IGAAP	505	2,970
(a)	Amortisation of Goodwill acquired in a business combination	32	125
(b)	Reclassification of net actuarial loss on defined obligation to other comprehensive income	31	89
(c)	Charge of group ESOP	(16)	(63)
(d)	Fair valuation of long term employee benefit liabilities	(8)	(8)
(e)	Tax impact on Ind AS Adjustments	(18)	(71)
	Profit for the period under Ind AS	526	3,042
	Other comprehensive income as per Ind AS (Net of taxes)	(20)	(58)
	Total Comprehensive Income as per Ind AS	506	2,984

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7. Reconciliation of equity as per IGAAP and as per Ind AS is given below:

		Rupees in Million
Sr. No.	Particulars	Year Ended 31.12.2016
	Equity as per IGAAP	17,356
(a)	Proposed dividend (including tax) accounted in year of shareholders' approval	1,386
(b)	Reversal of Amortisation of Goodwill acquired in a business combination	125
(c)	Fair valuation of long term employee related liabilities	10
(d)	Tax impact on Ind AS adjustments	(47)
	Equity as per Ind AS	18,830

8. The figures for the quarter ended December 31, 2017 and December 31, 2016 are the balancing figures between audited figures in respect of the full financial year up to December 31, 2017 and December 31, 2016 and the unaudited published year-to-date figures up to September 30, 2017 and September 30, 2016, which was subject to limited review, being the date of the end of the third quarter of the said financial year.

9. The Company has a single business segment namely 'Pharmaceutical Business'.

10. The figures for the previous period/year have been regrouped / reclassified, wherever necessary to conform to current period / year classification.

SANOFI INDIA LIMITED

RAJARAM NARAYANAN
MANAGING DIRECTOR
DIN: 02977405

February 22, 2018



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