



24th May 2022

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Secretary,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai 400 050

Publication of Postal Ballot Notice

Dear Sirs

Please find enclosed copies of the Postal Ballot Notice of the Company published today, in newspapers, Business Standard and Sakal.

For Sanofi India Limited

Radhika Shah
Company Secretary & Compliance Officer
Membership No: A19308

India sells stability, growth and dynamism at Davos

PRANJAL SHARMA
Davos, 23 May

The war in Ukraine has made its presence felt at the World Economic Forum's annual meeting in Davos. As political and business leaders debate, they remain fearful of Europe's economic future. There is a sense of gloom among many business leaders as energy shortage and economic recession rear their heads.

Global investors are keenly assessing the presence of the Indian delegation at Davos. As other investment destinations increasingly look uncertain, India has emerged as a region of political stability and economic dynamism. The government too is capitalising on the mood by showcasing its reformist decisions and the rise of unicorns to global leaders.



The ministry is sharing briefing notes with all delegates on issues like India's stand on Ukraine, gas purchase, wheat exports and PLI schemes

India's strategy at Davos in 2022 is significantly different from previous years. The Indian delegation led by Commerce and Industry Minister Piyush Goyal is making extra efforts to improve internal coordination. Before the start of the conference Goyal invited all delegates to share views on India's positioning. Then on the first evening he conducted another huddle with business leaders, young entrepreneurs and government officials. The more than an hour-long meeting ended at 11 pm. The feedback was incorporated, and a microsite dedicated to India has been created as a resource centre.

The government is keen that the delegation speak in one voice during discussions with various global investors. The objective is to constantly monitor the perception about India and counter questions

with facts.

Goyal's team at the ministry, the Invest India officers, and senior members of the Confederation of Indian Industry are coordinating with state governments to craft a common response on several issues. The ministry is sharing briefing notes with all delegates on issues like India's stand on Ukraine, gas purchase, wheat exports and Production Linked Incentive schemes. The latest figures on trade and investment are being made available so that there is minimal confusion about numbers.

Ministers from several state governments including Tamil Nadu, Maharashtra, Telangana, Andhra Pradesh and Madhya Pradesh are in Davos to meet global investors. While the spirit of competition remains healthy, all states will underline the recent steps taken by the government to promote investments at a national as well as regional level.

This has become especially important at a time when the war in Ukraine is weighing heavily on Europe. Industry leaders and the government believe that India must promote itself as a stable, reformist and growing economy. Global investors are concerned about the continuing impact of the Ukraine war on the US and Europe. The China story does not look promising since the ill-treatment of its storied entrepreneurs like Jack Ma. Moreover, the debt crisis triggered in several countries by China's economic diplomacy has made investors fearful.

The Indian delegation includes several legacy leaders like Sunil Mittal, Hari Bhartia, Anish Shah, Sanjiv Bajaj, Sumant Sinha, Adar Poonawala,



Temporary offices of Indian states at the World Economic Forum in Davos, Switzerland

Indian CEOs' alliance

PRESS TRUST OF INDIA
Davos, 23 May

The World Economic Forum on Monday announced a new "Alliance of CEO Climate Action Leaders India" that will work towards fast-tracking decarbonisation pathways along India's net-zero journey. The Alliance brings together chief executives from India's leading businesses. It is part of the Forum's Climate Action Platform and will build upon learnings from global projects such as the Alliance of CEO Climate Leaders and the First Movers Coalition.

Green hydrogen push

India is more conscious of going for green energy than any other country, Union Petroleum and Natural Gas Minister Hardeep Singh Puri said on Monday. He said special emphasis is being given on green hydrogen, biofuel blending and exploration and production of biofuel from alternative sources.

India a model for vaccine equity

Hailing India for ramping up Covid-19 vaccine manufacturing at the right time and for ensuring supplies to the rest of the world, leaders at the WEF said everyone else needs to follow its model to ensure vaccine equity and wider inoculation. India also assured the world that it was determined to become the global vaccine capital and it is now in a position to ensure adequate supply to other nations.

and Pawan Munjal. They are mixing with young unicorn founders like Nikhil Kamath of Zerodha, Prashant Pitti of EaseMyTrip, Ashish Singhal of CoinSwitch and Vidit Aatrey of Meesho. This is the first Davos outing for many young entrepreneurs. The government is proudly referring to the rise of unicorns in India and the founders are pleasantly surprised by the attention they are getting from delegates from India and other countries.

Business leaders are urging the government to be aggressive in their promotion as a region of economic dynamism while the rest of the world grapples with uncertainty. They say, this is the right time for India to articulate its strengths in a loud voice.

There were more than 10,000 additional daily domestic passengers taking flights during the latest week on average than in the week before. The average number of daily passengers for the latest week was around 379,000. The average daily flights numbered 2,789 (see chart 1).

The Indian Railways showed higher growth in the quantity of goods it carried. It was up 15.36 per cent year-on-year for the latest week compared to the 14.81 per cent growth seen in the previous week. The amount of money it made from carrying these goods, called freight revenue, was up 24.94 per cent compared to 20.57 per cent in the previous week (see chart 2).

The power utilities across the country generated 4,514 million units (MUs) of electricity on average per day during the week ended May 22, 2022, up 12.6 per cent from 4,008 MUs generated during the corresponding week in CY19. The generation was, however, down 1.9 per cent on a week-on-week basis (see chart 3).

There was increased traffic congestion in Mumbai and New Delhi on Monday at 9am. New Delhi traffic congestion was only 27 per cent below 2019 levels, according to data from global location technology firm TomTom International. It had been 56 per cent down in the previous week. Mumbai's traffic congestion was 48 per cent below 2019 levels. It was 63 per cent down previously (see chart 4).

Vehicle registrations were

RECOVERY TRACKER

Air passengers, freight numbers up

Retail and recreation visits down for the latest week

SACHIN P MAMPATTA & KRISHNA KANT
Mumbai, 23 May

Weekly indicators of economic activity continued to hold on to their gains amid a plateauing of new Covid-19 cases.

There were 2,022 new cases detected in the last 24 hours, according to a government update on Monday. This is similar to levels seen in the last few weeks.

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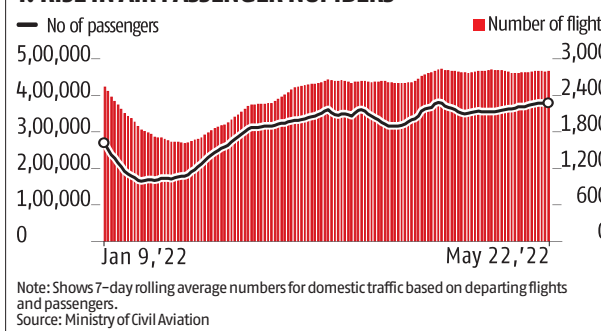
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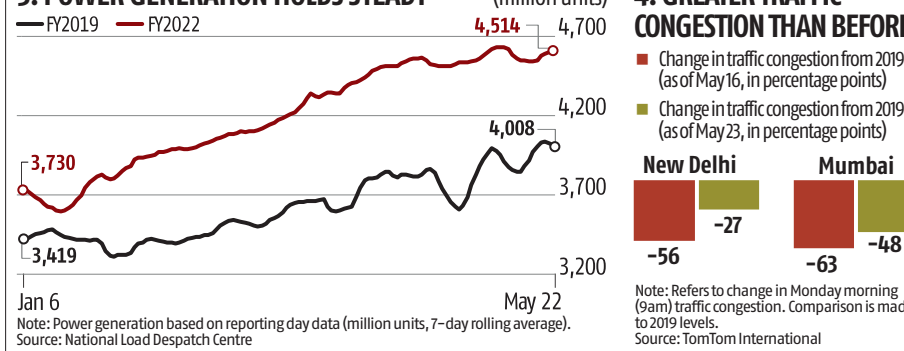
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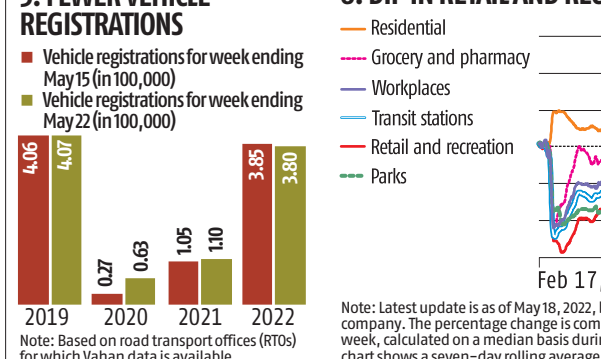
1: RISE IN AIR PASSENGER NUMBERS



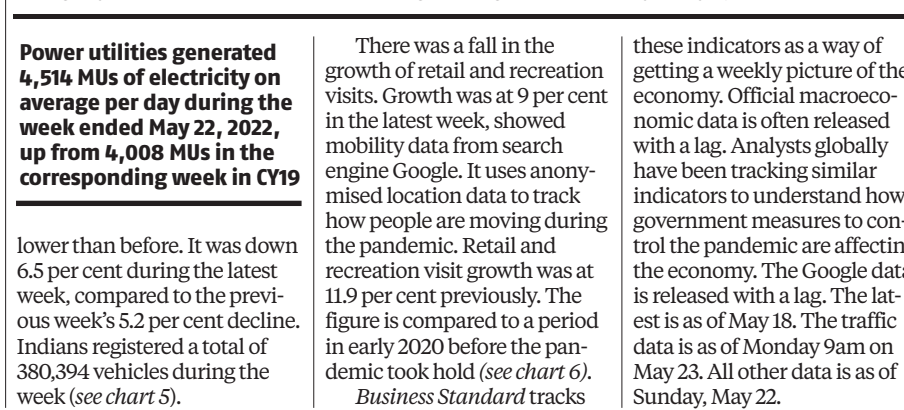
2: UPTICK IN RAILWAY NUMBERS



3: POWER GENERATION HOLDS STEADY



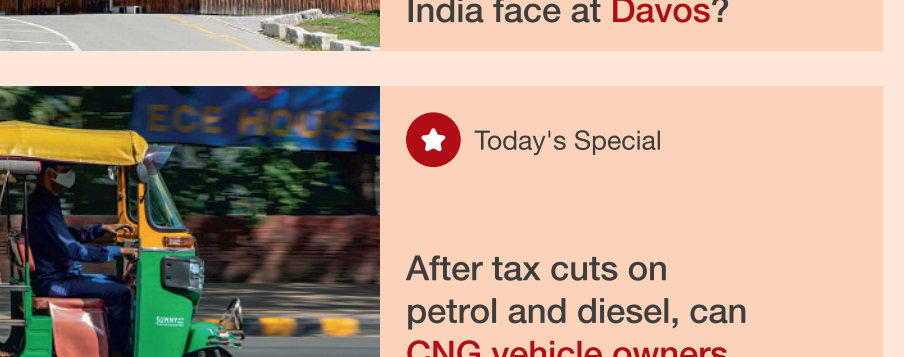
4: GREATER TRAFFIC CONGESTION THAN BEFORE



5: FEWER VEHICLE REGISTRATIONS



6: DIP IN RETAIL AND RECREATION VISITS



Power utilities generated 4,514 MUs of electricity on average per day during the week ended May 22, 2022, up from 4,008 MUs in the corresponding week in CY19

There was a fall in the growth of retail and recreation visits. Growth was at 9 per cent in the latest week, showed mobility data from search engine Google. It uses anonymised location data to track how people are moving during the pandemic. Retail and recreation visit growth was at 11.9 per cent previously. The figure is compared to a period in early 2020 before the pandemic took hold (see chart 6).

Business Standard tracks

REQUEST FOR PROPOSAL

Bank of Baroda invites responses to RFP for supply, implementation, maintenance, on-site support, ATS and AMC of Web Application Firewall (WAF).

Details are available under 'Tenders section' on Bank's website: www.bankofbaroda.in

Addendum, if any shall be issued on Bank's website under 'Tenders section'. Bidder should refer to same before final submission of the proposal.

RFP Reference No: BCC:CISO:114:20 Date: 24th May 2022.

Last date for submission of RFP Response – 21st June 2022 up to 14:30 hrs IST

Place : Mumbai
Date: 24.05.2022

Assistant General Manager
Information Security Dept.

TENDER

BANK OF BARODA invites online tender for:

Scope of Work	Estimated Amount
Repair and Renovation Works of Mumbai Main Office Building No-1,2 and 3, Horniman Circle, Fort, Mumbai-400001.	Rs 339 Lacs

Last date of online submission: 14.06.2022 up to 03:00 P.M. For further details, log on to the tender section of Bank's website: www.bankofbaroda.in/tenders/corporate-office

Any addendum/ corrigendum including modifications in the tender shall be notified on Bank's website as well as on online e-portal.

Sd/-
General Manager & Head (FM, COA, PD & DMS)

Place : Mumbai
Date: 24.05.2022

sanofi

SANOFI INDIA LIMITED

Registered Office: Sanofi House, CTS. No. 117-B, L&T Business Park, Saki Vihar Road, Powai, Mumbai 400 072.
Corporate Identity Number: L24239MH1956PLC009794 • Tel no: (91-22) 2803 2000
Fax No: (91-22) 28032939 • Website: www.sanofiindia.com • Email: IGRC.SIL@sanofi.com

NOTICE OF POSTAL BALLOT

Members are hereby informed that in compliance with the General Circular No. 14/2020 dated 8th April 2020, General Circular No. 17/2020 dated 13th April 2020, General Circular No. 22/2020 dated 15th June 2020, General Circular No. 33/2020 dated 28th September 2020, General Circular No. 29/2020 dated 31st December 2020, General Circular No. 10/2021 dated 23rd June 2021 and General Circular No. 20/2021 dated 8th December 2021 issued by the Ministry of Corporate Affairs, the Company has completed dispatch of Postal Ballot Notice on 23rd May 2022 for seeking approval of members for appointment Mr. Rodolfo Hrosz as Managing Director of the Company w.e.f 1st June 2022 only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, 13th May 2022 (Cut-off date).

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide remote e-voting facility to its Members. The remote e-voting period commences from 09.00 a.m. (IST) on Tuesday, 24th May 2022 and ends at 5.00 p.m. (IST) on Wednesday, 22nd June 2022. The e-voting module shall be disabled by CDSL thereafter. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on cut-off date. Communication of assent or dissent of the Members would take place only through the remote e-voting system.

Members are further requested to note that once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again. The detailed procedure for e-voting is enumerated in the Notes to the Postal Ballot Notice.

Notice shall be available on the Company's website i.e. www.sanofiindia.com, website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and NSE India Limited at www.nseindia.com and on the website of CDSL at www.cdslindia.com.

The Board of Directors of the Company have appointed Mr. Makarand M. Joshi, Partner or failing him Ms. Kumudini Bhalerao, Partner at M/s Makarand M. Joshi & Co., Practicing Company Secretaries as Scrutinizer for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner.

In case of queries, members can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43 or contact Ms. Radhika Shah, Company Secretary of the Company at Sanofi house, CTS no.117-B, L&T Business Park, Saki Vihar Road, Powai, Mumbai – 400072 who will also address grievances connected with the process of voting by electronics means.

By Order of the Board of Directors

Date: 23rd May 2022
Place: Mumbai

Radhika K. Shah
Company Secretary

#BSMorningShow

Infocus

What challenges does India face at Davos?

Today's Special

After tax cuts on petrol and diesel, can CNG vehicle owners expect some relief?

Market Insight

Are distressing times ahead for metals & OMCs after changes in excise duty?

5paisa.com presents

Business Standard MORNING SHOW

Mon - Fri | 8am

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