

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

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|---|--|--|-----------------------------|
| 1 Issuer's name INHIBRX, INC. | | 2 Issuer's employer identification number (EIN) 82-4257312 | |
| 3 Name of contact for additional information ROBERT RIDOLFI | 4 Telephone No. of contact (908)981-6182 | 5 Email address of contact ROBERT.RIDOLFI@SANOFI.COM | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 55 CORPORATE DRIVE, TAX DEPT. | | 7 City, town, or post office, state, and ZIP code of contact BRIDGEWATER, NJ 08807 | |
| 8 Date of action MAY 29, 2024 | | 9 Classification and description COMMON STOCK | |
| 10 CUSIP number 45720L107 | 11 Serial number(s) | 12 Ticker symbol INBX | 13 Account number(s) |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ ON MAY 29, 2024, INHIBRX, INC. (THE "COMPANY") DISTRIBUTED 92% OF THE ISSUED AND OUTSTANDING SHARES OF THE COMMON STOCK IN ITS SUBSIDIARY, INHIBRX BIOSCIENCES, INC. (THE "SUBSIDIARY") TO COMPANY'S COMMON SHAREHOLDERS AS OF THE DISTRIBUTION RECORD DATE, MAY 17, 2024. THE DISTRIBUTION WAS MADE ON A PRO RATA BASIS, AT A RATIO OF ONE SHARE OF THE SUBSIDIARY'S COMMON STOCK FOR EVERY FOUR SHARES OF THE COMPANY'S ISSUED AND OUTSTANDING COMMON STOCK HELD ON THE DISTRIBUTION RECORD DATE.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE FULL AMOUNT OF THE DISTRIBUTION RECEIVED IS A NON-TAXABLE DISTRIBUTION. THIS DISTRIBUTION REDUCES THE ADJUSTED BASIS OF THE SHAREHOLDER'S STOCK.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ INHIBRX, INC. PREPARED A CALCULATION TO ESTIMATE ITS EARNING AND PROFITS FOR THE SHORT YEAR ENDED MAY 30, 2024 AND ESTIMATES IT HAS A CURRENT EARNINGS AND PROFITS DEFICIT. ADDITIONALLY, DUE TO THE SIGNIFICANT HISTORY OF LOSSES, THE COMPANY AS AN ACCUMULATED EARNINGS AND PROFITS DEFICIT.

Part II Organizational Action (continued)

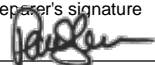
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based **▶** PURSUANT TO INTERNAL REVENUE CODE SECTION 301(C)(2), THE NON-TAXABLE DISTRIBUTION REDUCES THE ADJUSTED BASIS OF THE SHAREHOLDER'S STOCK.

18 Can any resulting loss be recognized? **▶** INTERNAL REVENUE SECTION 311(a) WOULD DENY A LOSS ON THE DISTRIBUTION. HOWEVER, AS THE EQUITY IS BEING DISPOSED OF IN A QUALIFIED STOCK DISTRIBUTION PURSUANT TO SECTION 336(e), WE DO NOT EXPECT ANY LOSS TO RESULT UPON DISTRIBUTION.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year **▶** 2024

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature **▶**  Date **▶** 7/15/2024
Print your name **▶** ROBERT RIDOLFI Title **▶** HEAD OF TAX

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|-------------------------------|---|---|-----------|---|-----------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | PAUL SHEENA, CPA |  | 7/12/2024 | | P01457010 |
| | Firm's name ▶ BDO USA | Firm's EIN ▶ 13-5381590 | | Phone no. 858-404-9200 | |
| | Firm's address ▶ 3570 CARMEL MOUNTAIN RD, STE 400, SAN DIEGO, CA 92130 | | | | |

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054