# Partnering



# We're present in around *90 countries*



# Why partner with Sanofi?

# Sharing expertise can fast-track innovation.

We are a global life sciences company committed to pursuing pioneering, life-changing treatments that address unmet healthcare challenges. Innovative collaborations are one of the fulfilling ways we meet those goals and create value for all involved. We are prioritizing our research efforts on delivering first- and best-in-class medicines - those with the potential to change people's lives.

Accelerate the development of your ideas and assets. Tap into our deep expertise in developing, registering and bringing products to market. Together, we have the ability to go further faster and touch more people with the most innovative initiatives.

#### "Our mission:

We seek transformational ideas and contribute to bringing them to patients worldwide."

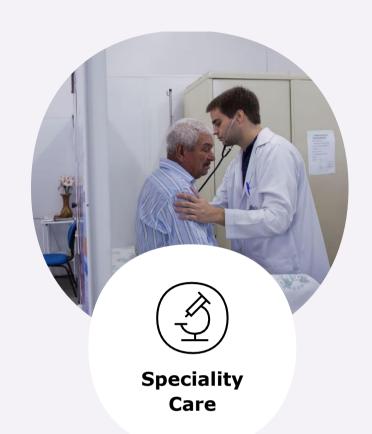
#### "Our objectives:

To be a partner of choice and enable the acceleration of Sanofi's strategies."

Monika Vnuk
Head of Partnering

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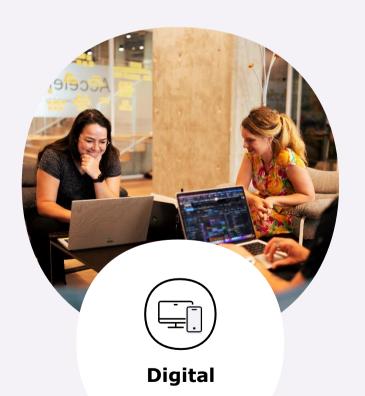
# Our areas of Business and Expertise





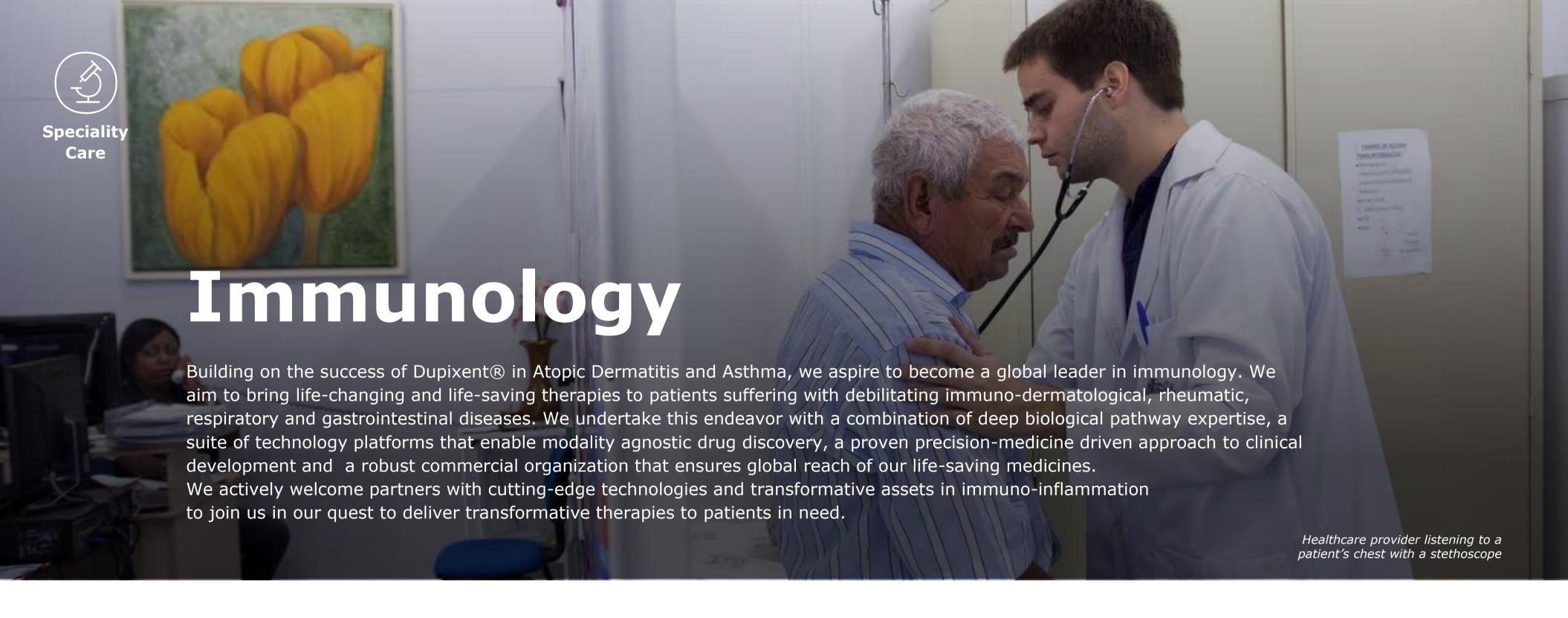












#### Success

stories •

#### REGENERON

Global collaboration that produced multiple products including Dupixent® which is currently approved for five indications in the US and commercially available in 58 countries. Additional indications are in clinical development. The alliance also includes Kevzara, approved for rheumatoid arthritis and polymyalgia rheumatica, and itepekimab currently in phase III development for Chronic Obstructive Pulmonary Disease.



Collaboration to Advance
Novel Oral STAT6
Inhibitor in Multiple
Immunological and
Inflammatory Indications
with a FIH planned in
2025.



Collaboration to
develop and
commercialize IL-10
receptor agonists for
the treatment of
inflammatory
diseases.



Collaboration to co-develop and co-commercialize TEVA's Phase 2 anti-TL1A for the treatment of Ulcerative Colitis and Crohn's Disease, two types of inflammatory bowel disease (IBD).



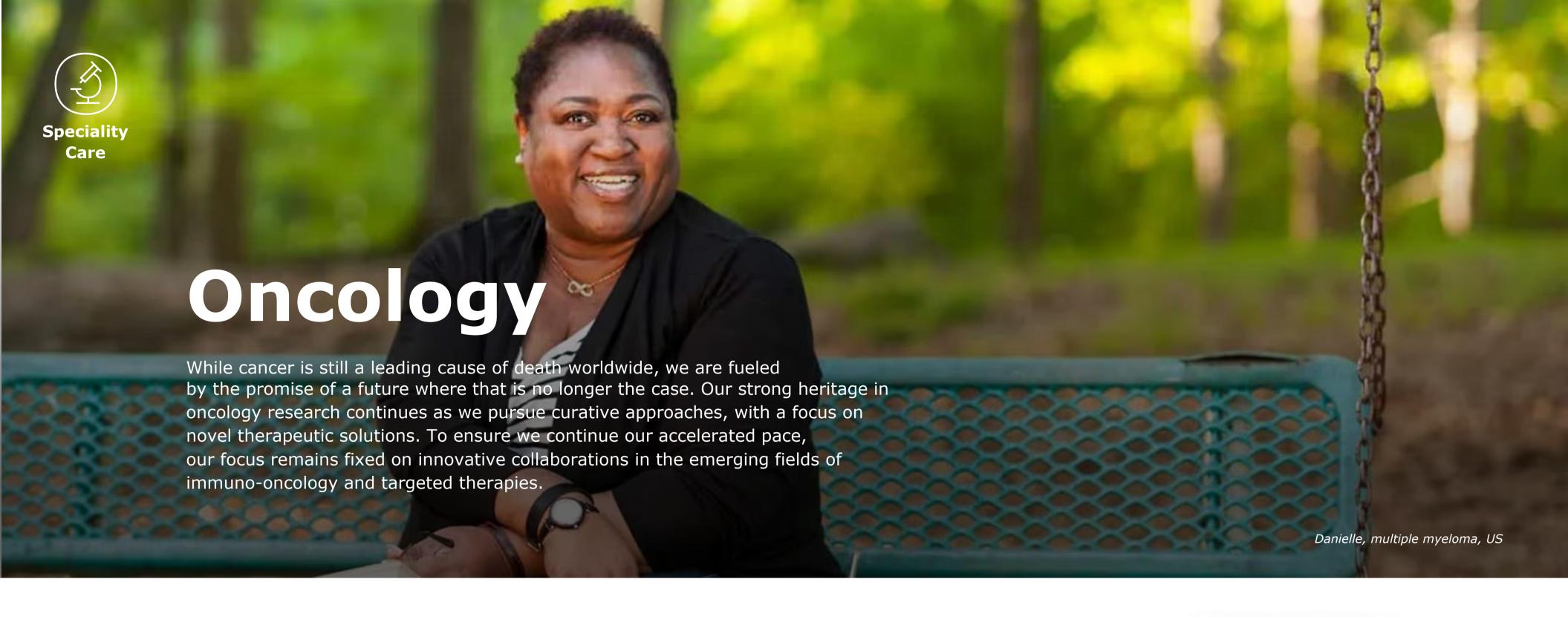
# **Immunology**

Areas of Interest for Partnering

- Novel Assets and Approaches with following profile:
  - Safe Orals
  - Agents to break current efficacy ceiling (e.g. combinations)
  - Novel modalities to enable long-term deep remission of disease
- *In key immune pathways/nodes* 
  - Immune checkpoint receptors
  - Tregs biology, tolerance induction and restoration of immune-homeostasis
  - Key pathways in innate immunity
  - Immuno-metabolism
  - Normalization of aberrant immune responses in allergic disease, including "atopic march"
  - Adaptive immunity, Th1, Th2, Th17 lymphocyte biology and cytokine signaling pathways
  - Anti-fibrotic therapies
  - Immunotherapies for T1D

- Dermatological Disorders including
  - Atopic Dermatitis Scleroderma
  - Severe Acne
  - Hidradenitis Suppurativa
  - Scleroderma
- Pulmonary Disorders including
  - Chronic Obstructive Pulmonary Disease
  - Chronic Rhinosinusitis
  - Idiopathic Pulmonary Fibrosis
- Gastrointestinal Disorders including
  - Eosinophilic Esophagitis
  - Ulcerative Colitis
  - Crohn's Disease

- Rheumatological Disorders including
  - Systemic Lupus Erythematosus
  - Lupus Nephritis
  - Sjogren's Syndrome
- Technologies to Increase Mechanistic
- Technologies to increase our Understanding of Autoimmune and Inflammatory Diseases
  - Identification, characterization and validation of biomarkers for patient stratification and monitoring of clinical responses using a precision medicine approach



Success stories •



Exclusive worldwide license agreement for the development and commercialization of a first-in-class LILRB1 blocking mAb (BND-22) to treat several tumor indications with high unmet need.



A novel antibody-drug conjugate
(ADC) developed through an
Exclusive collaboration
and License agreement announced
in 2022, entered Phase 1 clinical
trials in 2023.



Exclusive worldwide license agreement with Innate Pharma to develop and commercialize CD123, BCMA and B7H3 ANKET program with option for two additional targets of which one was exercised in December 2023.



# Oncology

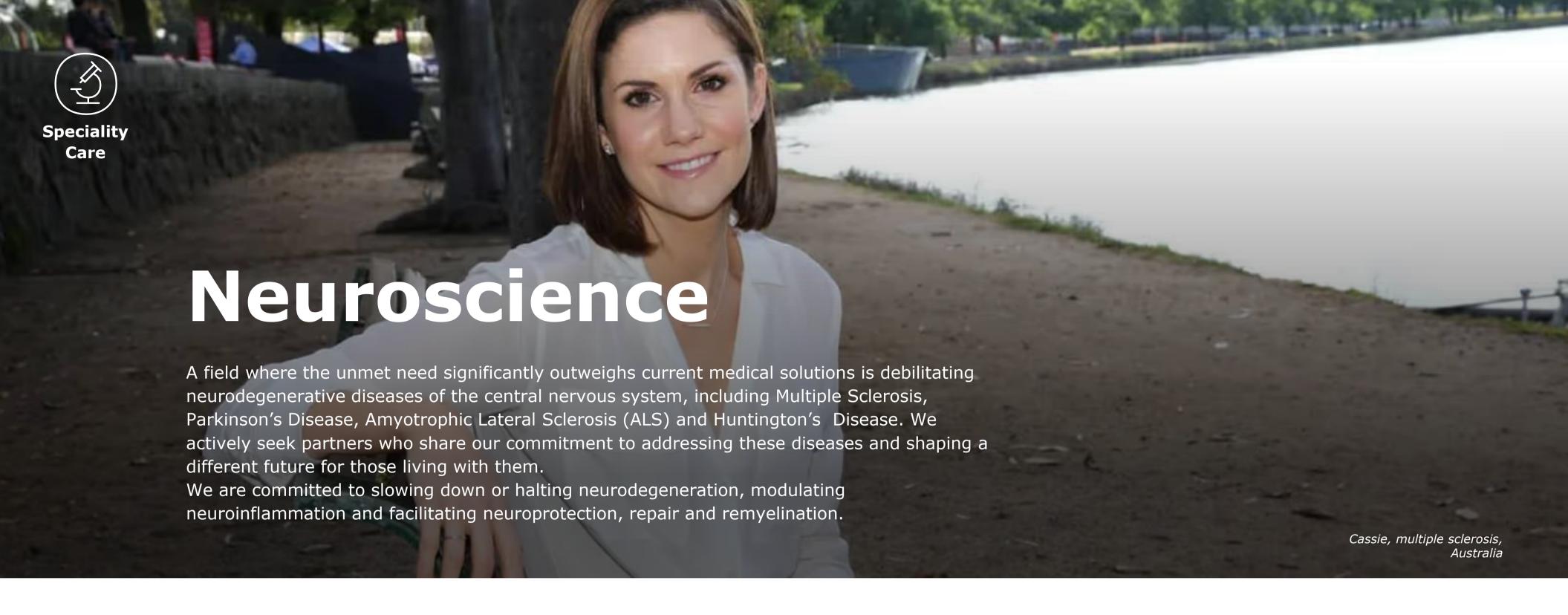
Areas of Interest for Partnering

- Priority Indications
  - Multiple Myeloma
  - Myeloid Leukemias
  - Lung Cancer (NSCLC, SCLC)
  - GI Cancers (CRC, GC, PDAC, HCC)
  - Pediatric Cancers

- Targets, Pathways
  - CD38
  - Cytokine Biology
  - Ras Pathway
  - TME/ECM targets

#### Modalities

- Radioligand
  - Innovative targeting vectors
  - New linkers
- Antibodies
  - Multi-specifics
- NK cell engager and NK cells
- ADCs
  - Novel payloads
  - Bispecific
- Novel tissue-targeted delivery approaches for in vivo mRNA



Success stories •



Sanofi and ABL Bio collaborate on the development of a potential first in class bi-specific alpha-synuclein antibody for Parkinson's disease, with a brain shuttle targeting insulinlike growth factor 1 receptor.



Denali Therapeutics and Sanofi are collaborating to develop RIPK1 Inhibitors for the treatment of neurological and inflammatory diseases. Candidate RIPK1 inhibitor molecules have the potential to treat Alzheimer's disease multiple sclerosis (MS), and systemic inflammatory diseases.

# **ImmuNext**

An exclusive license focused on the development of frexalimab, a novel, investigational CD40L monoclonal antibody as a potential treatment for multiple sclerosis



# Neuroscience

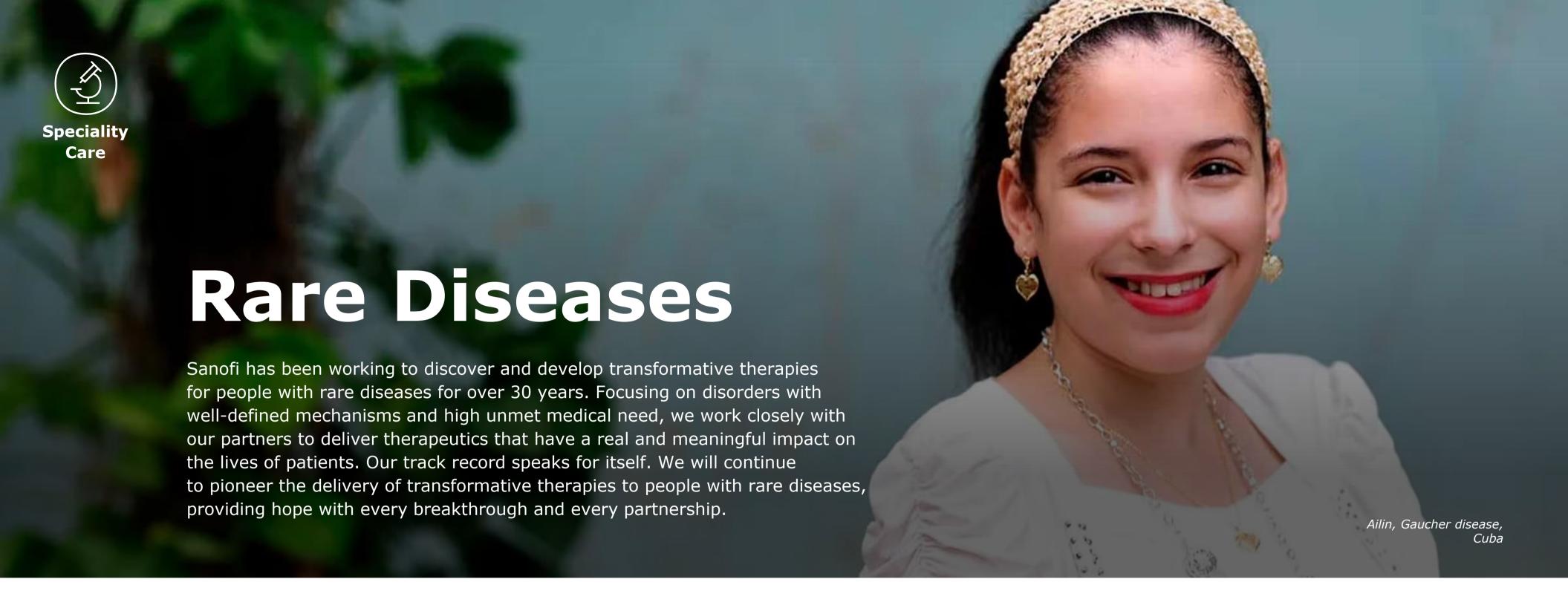
Areas of Interest for Partnering

- Neuroinflammation Diseases
  - Drug candidates targeting CNS inflammatory milieu, including microglia and astrocytes
  - Neuroprotection: Drug candidates and novel mechanisms of action that prevent irreversible damage to neurons and glia and enhance regeneration

# • *Neurodegeneration*

- Modulation of gene expression and gene replacement strategies and therapeutics targeting CNS genetic diseases, including Parkinson's Disease and Huntington's Disease.
- Alzheimer's Disease: Small molecules or biologics targeting tau that reduce accumulation and spread of pathology
- Small molecules targeting CNS inflammatory milieu, including microglia and astrocytes

- Translational Neuroscience and Technologies
  - Biomarkers predictive of disease progression, treatment response, patient stratification
  - PET ligands for misfolded proteins, neuroinflammation, therapeutic target engagement
  - Methods of enhancing transit of therapeutics across the blood-brain barrier
  - Methods for assessing synaptic plasticity, synaptic loss, neuroprotection









Sanofi and Sobi® collaborate on the development and commercialization of ELOCTATE®/Elocta®, ALPROLIX® for the treatment of hemophilia, and the most recent collaboration product, ALTUVIIIO®/ALTUVOCT™, which Sanofi launched in the US and Japan in 2023 for the treatment of hemophilia A. Sobi® anticipates the launch in its territories from 2024 onwards.



SIRION (now Revvity) and Sanofi collaborate on the development of next generation, tissue-(selective) specific adeno-associated virus (AAV) vectors to realize effective gene therapy treatments. The resulting gene therapies are aiming to be efficient, lowdose and scalable, which will help to bring gene therapies to new patients.



Collaboration and license agreement for the development and commercialization of losmapimod for facioscapulohumeral muscular dystrophy (FSHD). Under the agreement, Sanofi will obtain exclusive commercialization rights for losmapimod outside of the U.S.



# **Rare Diseases**

Areas of Interest for Partnering

We are seeking
partnerships on later
stage opportunities that
would benefit from our
global commercial
experience and
capabilities



Azam, Gaucher disease



# Vaccines

Vaccines are at the center of our strategy as a key driver of growth led by an accelerated R&D engine. With investments in our new mRNA Center of Excellence, our rich and exciting pipeline will continue to gain momentum as we increase our focus on first-and best-in-class science. Our aim is to bring 10 new vaccine candidates into clinical trials by 2025. We believe breakthroughs in preventive medicine can come from anywhere, and we are eager to partner with the best scientific minds and passionate medical professionals to bring new vaccines to life. If that's you, let's start a conversation.









Co-exclusive licensing agreement between Sanofi and Novavax to co-commercialize COVID-19 vaccine through combined commercial strength from 2025 onwards, a sole license to Novavax's adjuvanted COVID-19 vaccine for use in combination with Sanofi's flu vaccines; and a non-exclusive license to use the Matrix-M adjuvant in vaccine products.



Collaboration to develop and commercialize Beyfortus® (nirsevimab), a monoclonal antibody for the prevention of Respiratory Syncytial Virus (RSV) disease in all infants. First commercial launches occurred in 2023, reaching more than 2 million infants.

# Johnson&Johnson

Sanofi and Johnson&Johnson are partnering to advance the development and future commercialization of a potential first in class investigational extraintestinal pathogenic E. coli (ExPEC) vaccine.



# **Vaccines**

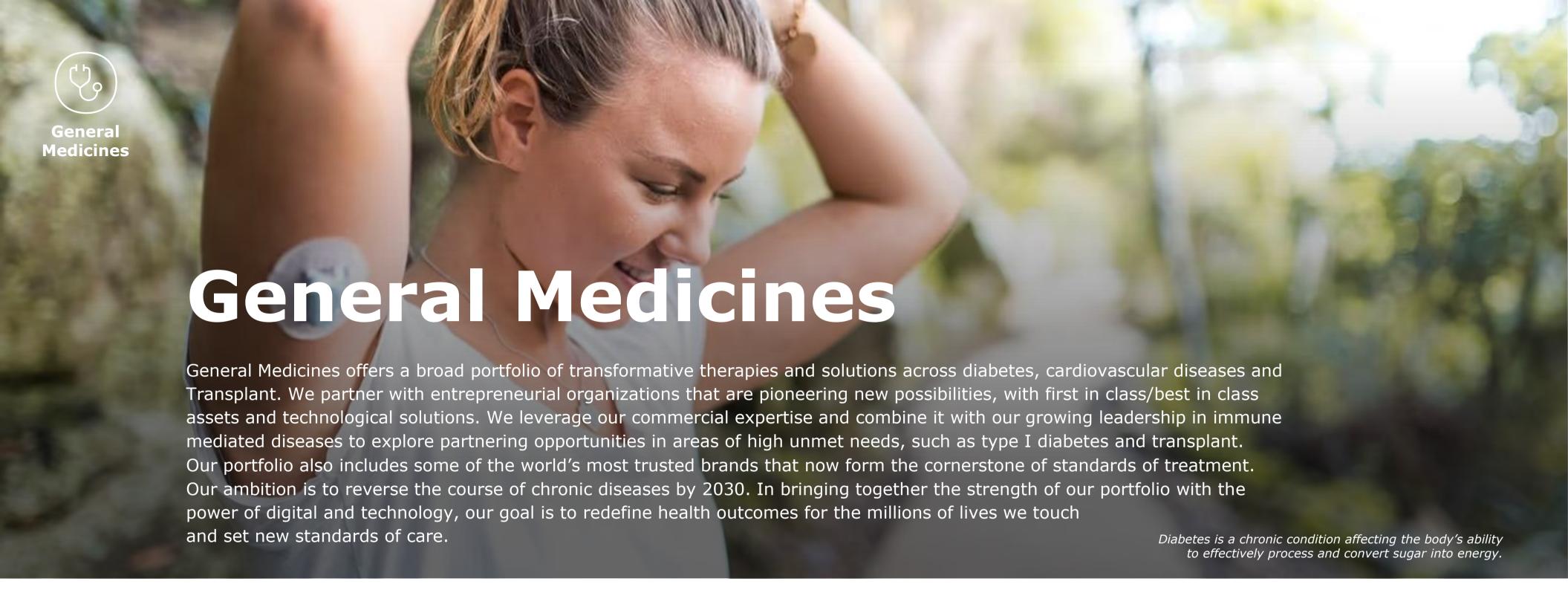
Areas of Interest for Partnering

The Vaccines business at Sanofi is interested in partnering opportunities in the field of active and passive human immunization, as well as technologies supporting product development and industrial performance, including:

- Multiple Vaccines and monoclonal antibodies against infectious diseases
  - Prophylactic vaccine candidates (respiratory viruses, multi-pathogen nosocomial, latent infections, bacterial targets, gastrointestinal pathogens)
  - Therapeutic vaccine candidates (multi-pathogen nosocomial, latent infections, bacterial targets)
  - Monoclonal antibodies against infectious disease targets
- Enabling technologies (including mRNA) for prevention and treatment of infectious diseases
  - mRNA vaccine technologies mRNA, delivery, stabilization, production and formulation
  - mRNA vaccine raw materials and

- production pDNA, improved enzymes, lipids
- Novel antigens and methods for antigen discovery, optimization and characterization
- New ways to administer vaccines, including mucosal routes (oral, sublingual, intranasal)
- Nanoparticles, carrier proteins, and methods of conjugations of proteins and polysaccharides
- Novel vectors for delivering antigens
- Adjuvants and immunomodulators
- Characterization and assays of immune responses, disease markers and disease targets
  - Animal models, including of human diseases
  - Biological markers and tools for evaluating the efficacy of prophylactic or therapeutic interventions
  - In vitro, ex vivo, and 3D models of human tissues, including the immune system
  - B-cell immunology, and immunosenescence

- Imaging/bioimaging
- Systems biology methodologies (omics) related to biomarkers, safety, and disease target identification
- Bioinformatics techniques for modeling, data handling and analysis
- AI, machine learning and machine vision
- Vaccine manufacturing
  - Prokaryotic or eukaryotic cell lines for antigen production
  - Upstream and downstream processes
  - Optimization technologies
  - Process automation and digital innovation
  - Preservatives and stabilizers
  - Nonionic detergents
  - Anti-counterfeiting technology
- Microbiome Associated Technologies
  - Biologics (antibodies, phages, etc.) to modify the GI, skin, and/or oral microbiome



#### Success





Collaboration in commercializing and distributing a connected cap that clips onto Sanofi's SoloStar® range of prefilled insulin pens (launched in Japan, Europe ongoing). This solution will help people with diabetes to collect and adapt the insulin doses to optimize their daily treatment.



Acquisition of Kadmon a biopharmaceutical company that discovers, develops, and markets transformative therapies for disease areas of significant unmet medical needs. The acquisition adds Rezurock® (belumosudil) to our transplant portfolio. Rezurock® is an FDA approved, first-in class treatment for chronic graft versus host disease (cGvHD) for adult and pediatric 12 years and older who have failed at least two prior lines of systemic therapy.

# proventionbio

After initially entering a U.S. commercialization and option agreement, we acquired Provention Bio, Inc. in 2023. In November 2022, the U.S. Food and Drug Administration approved Provention's Tzield® (teplizumab-mzwv) injection to delay the onset of stage 3 type 1 diabetes in patients aged eight years and older who currently have stage 2 type 1 diabetes. This first-in-class therapy for certain at-risk patients will now be a core asset of Sanofi's General Medicines portfolio.



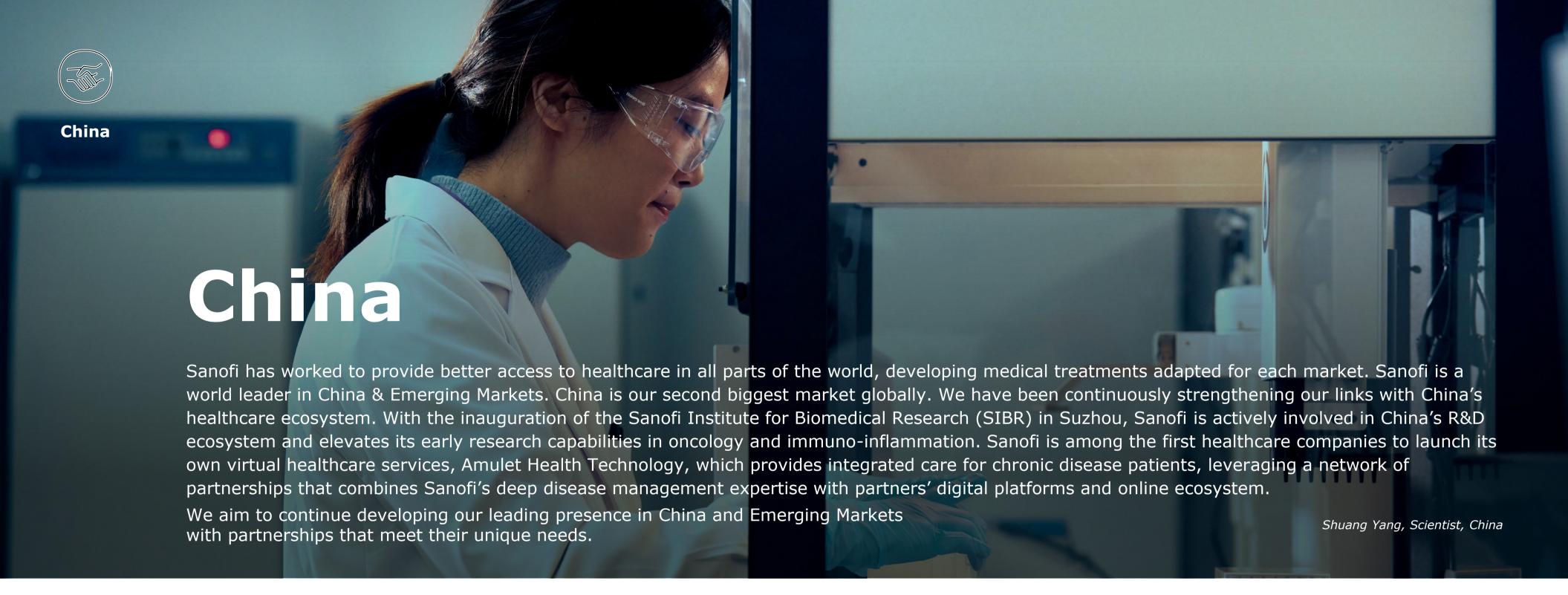
# **General Medicines**

Areas of Interest for Partnering

- *Type 1 Diabetes* 
  - Next generation immunomodulatory approaches to address all disease stages
  - Beta cell protection and improvment of beta cell function
  - Adjacencies / complications for Type 1 diabetes (ie obesity, hypoglycemia...)
- Translational Science in Type 1 Diabetes
  - Biomarkers predictive of disease progression
  - Identification, characterization of biomarkers predictive of clinical outcome and for patients' stratification

- Transplantation
  - Chronic Graft-Versus-Host Disease
  - Solid Organ Transplantation
  - Innovative immunosuppression approaches for organ preservation

- Synergistic/complementary assets to our commercial footprint in key markets
  - Late clinical stage assets and marketed products relevant with our commercial footprint including Metabolic and Cardiovascular diseases.



Success





Strategic alliance with one of China's largest industrial player in commercializing ~20 mature products. SPH's full channel network will broaden access of Sanofi's product and better embed Sanofi into China local eco-system.



Acquisition of Rezurock's development and commercialization rights in China from BioNova, who entered into an agreement with Kadmon for Rezurock China right.

# Innovent

信达生物制药

Strategic collaboration to bring innovative medicines to patients in China by leveraging the synergy between Sanofi and Innovent's pipeline and R&D resources with the mutual aim to address unmet medical needs for patients.



A multi-year, multi-target strategic research collaboration between Insilico Medicine and Sanofi. The collaboration will leverage Insilico Medicine's AI platform, Pharma.AI, to advance drug development candidates for up to six new targets.



# China

Areas of Interest for Partnering

# • Leadership in China

- China is a key pillar of Sanofi's growth story.
- Sanofi has been present in China for 40+ years since 1982 and is among the top multinationals in the country.
- We are committed to continue introducing innovative medicines and leading digital innovations in the country.
- 7 out of China's 10 most lifethreatening diseases covered by our treatment solutions
- 2,000+ cities and counties covered by Sanofi China

# • Leading franchises across our therapeutic areas

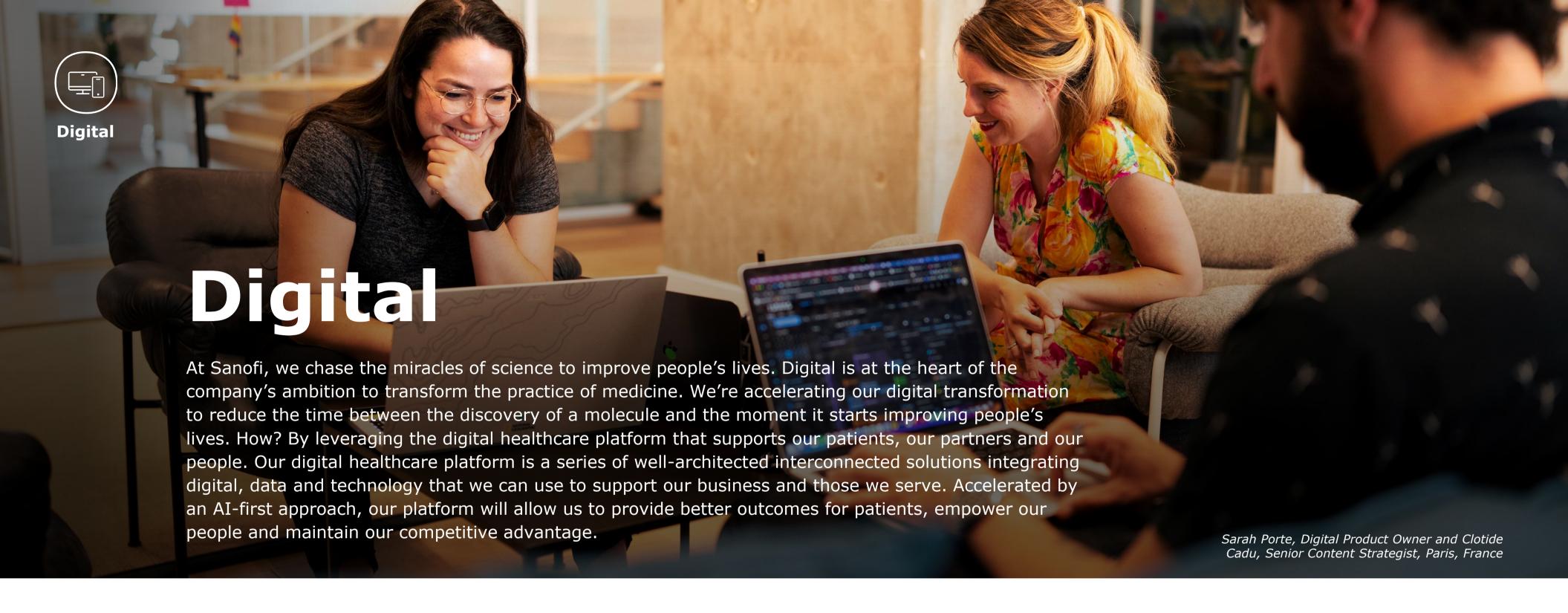
- Specialty Care: Oncology, Immunology, RD/RBD, Neurology/MS
- General Medicines: Diabetes, Cardiovascular, Established products

# Unparalleled integrated capabilities

- Combination of unique local footprint with access to global resources and expertise.
- Proven capabilities in R&D, Medical, Regulatory, Market Access, Marketing & Sales, local manufacturing, packaging and distribution.
- Large footprint with offices, 4 R&D facilities, 3 production sites and 1 digital innovation hub.

# • Areas of interest

- Geographic collaborations in China for assets and healthcare solutions.
- From a product portfolio standpoint, this can range from earlier stage differentiated assets to late stage and marketed products in oncology, I&I, Cardiovascular, transplant, metabolic.
- Digital: Geographically relevant digital health opportunities to transform Pharma operations and Patient experience.



#### Success

stories •

#### Ø OWKIN

This collaboration leverages Owkin's strengths in AI and precision medicine on broad R&D use cases including optimizing clinical trial design and detecting predictive biomarkers for diseases and treatment outcomes.

Owkin's unique methodology supports Sanofi's ambition to leverage data in innovative ways in R&D and to take precision medicine to the next level.



Sanofi is partnering with BrightInsight to build and launch Sanofi's latest Software as a Medical Device, providing a disease management solution for one of our most important treatments. The partnership supports Sanofi's digital strategy to create more engaging patient experiences with the goal to improve treatment outcomes.



Sanofi and BioMap are codeveloping cutting-edge AI modules for biotherapeutic drug discovery, aiming to create advanced AI models and protein Large Language Models that will enable biologics design and multiparametric optimization.



# **Digital**

Areas of Interest for Partnering

### • Patient Experiences

Scalable platforms enabling a holistic and seamless approach to shorten the diagnostic journey, provide patient care for the full spectrum of diseases from large and chronic to diseases treated by specialists (e.g., especially in chronic diseases such as diabetes, atopic dermatitis and asthma)

- Connected devices for patient monitoring and engagement
- Digital therapeutics
- Disease and medication management solutions
- Services such as telemedicine
- Backbone infrastructure to harmonize modular solutions
- Unified data and analytics to enable personalized interventions throughout the patient journey

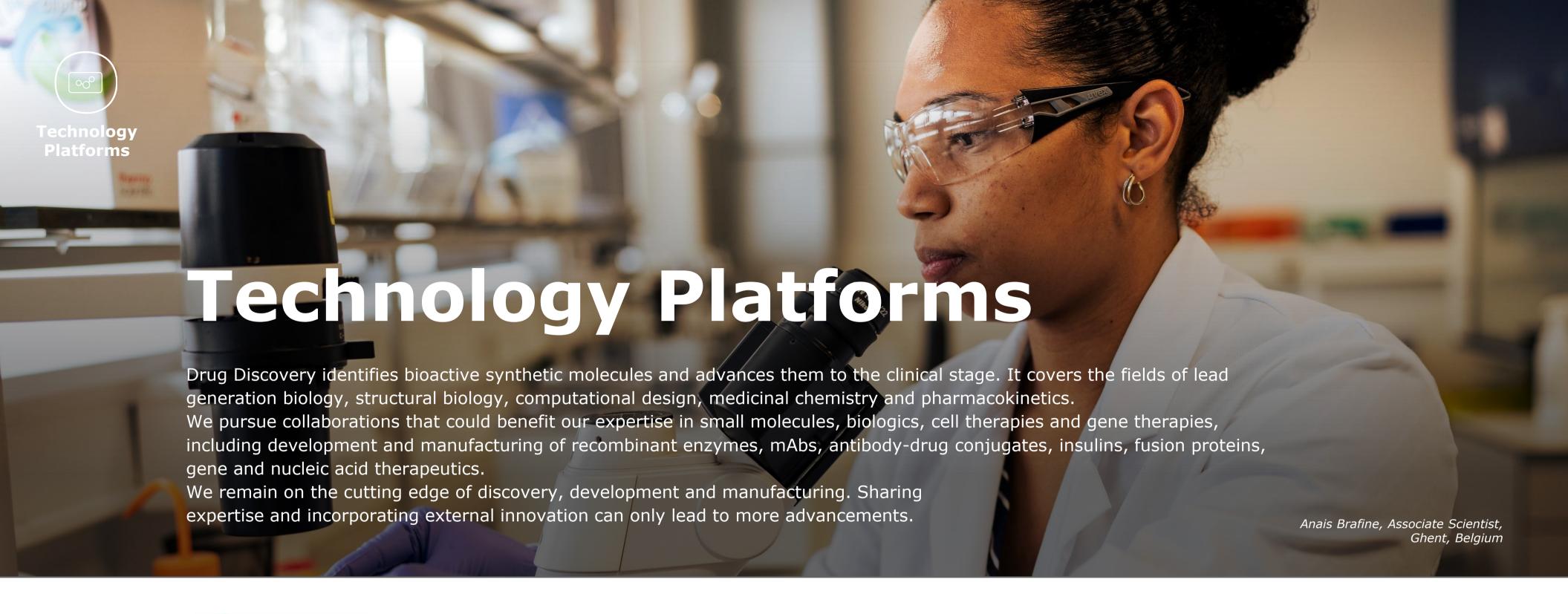
### • Data & Analytics

- Clinical trial design with modeling, simulation, and patient recruitment
- AI-driven target ID and discovery
- Digital biomarkers and endpoints for R&D and commercial use cases
- Utilizing GenAI for data analysis and knowledge extraction
- Comparative effectiveness, safety, and value

#### Operational Excellence

This includes digital transformation of each function and integrated across functions

- Precision marketing
- Sales operations
- Manufacturing and quality
- Customer driven supply chain









Sanofi and BioMap are codeveloping cutting-edge AI modules for biotherapeutic drug discovery, aiming to create advanced AI models and protein Large Language Models that will enable biologics design and multiparametric optimization.

# **\QEMI**∕

This collaboration leverages Aqemia's proprietary deep physics capabilities in combination with generative AI for small molecule drug discovery allowing the prediction of drug-target binding affinities accurately at a disruptive speed at scale. Ultimately this will accelerate Sanofi's discovery across various therapeutic areas and optimization of compound hits towards lead candidates.



Exscientia is a leading technology-driven drug design company that established unique AI-led endto-end capabilities. Both companies collaborate in discovering targets, accelerating drug discovery research, and designing precision-engineered medicines, to generate a pipeline of small-molecule candidates for cancer and immune-mediated diseases. The first research milestone has been achieved and a new discovery stage program initially advanced by Exscientia was transitioned to the collaboration.



Enabled by its CRISPR by Design™
approach, Scribe will support Sanofi's
expanding pipeline of NK cell therapeutics
for multiple oncology targets with its suite
of custom engineered genome editing tools.
This collaboration between Sanofi and
Scribe offers unique access to Scribe's
leading CRISPR-CasX based technologies
and complements Sanofi's effort across the
NK cell therapy spectrum.



# **Technology Platforms**

Areas of Interest for Partnering

# • Biologics/Large Molecules

- Conditional activation technologies to increase tissue specific exposure and reduce systemic exposure
- Innovative approaches to immune cell engagers
- Nanobody® VHH-drug conjugates
- Technologies that can deliver antibodies or antibody fragments inside the cell
- Discovery and screening technologies, including in silico processes, to increase the throughput of antibody/Nanobody® lead identification
- AI/ML based solutions for nextgeneration in silico protein engineering, multiparametric optimization, and de novo design of biologics
- Technologies to enhance production of complex biologics, including novel and high-yield expression systems
- Production technologies, such as algorithms to simulate behaviors under process conditions and technologies for online analyses and in-process controls

#### • Small Molecules

- High-throughput in silico and machine learning/augmented intelligencedriven lead discovery and design processes
- ML/AI-driven multiparameter optimization of small molecules
- Novel approaches for target identification and screening
- Prediction of stability, toxicity and pharmacokinetics in silico, in vitro or in vivo:
- Technologies for complex targets such as GPCRs and ion channels
- Novel degrader technologies

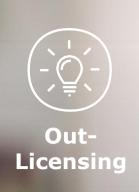
#### • Gene & Cell Therapy

- Technologies to enhance the discovery and development of gene therapies based on adeno-associated virus (AAV) including cell engineering, upstream and downstream processes
- Targeted gene delivery using non-viral gene delivery systems

- Context dependent engineered cell and gene therapy systems
- Genomic engineering approaches for ex vivo and in vivo applications

# Delivery Technologies

- Non-viral delivery of nucleic acids (DNA, RNA)
- Oral delivery of large biological molecules: delivery of antibodies and antibody fragments via the oral route for local action and systemic delivery
- Alternative delivery methods that are highly innovative and that can increase the therapeutic window of biologics, such as transdermal delivery or sublingual delivery



# Out-Licensing

Through our long history of creating therapeutic solutions that improve people's health and empower life, we have created a large and diversified portfolio of innovations.

Some are now outside of our strategic focus and available for out-licensing. We are actively looking at out-licensing these assets in order to help partners gain access to novel solutions, speed up time-to-market and open up unexplored business avenues. Together, we can help bring much-needed treatments to patients and leverage the widely recognized quality of our R&D.







AI-based analyses evidence suggests that capeserod, a selective 5-HT4 receptor partial agonist initially developed by Sanofi for neurological disorders, has a unique mechanism of action that is applicable to several underserved gastro-intestinal indications. First Wave Biopharma, our worldwide licensee, expects to begin Phase 2 clinical trials of capeserod in 2024.



The formation of X4 Pharmaceuticals in 2014 was based on drug compounds originating from a portfolio of oral CXCR4 inhibitors exclusively licensed from Sanofi. X4's most advanced molecule, mavorixafor, is under development in rare immune disorders and was recently granted FDA approval under Priority Review in WHIM syndrome.



COR-1167, a first in-class CRF2 peptide agonist entered phase 1 in March 2024 and is the most advanced asset of Corteria Pharmaceuticals, a French biotech company that raised a Series A funding round of 65 million euros co-led by OrbiMed and Jeito Capital. COR-1167 is developed by Corteria pursuant to a 2021 exclusive worldwide license agreement with Sanofi.



# **Out-Licensing**

Areas of Interest for Partnering

• Helping Our Partners Gain Access to Innovative Solutions

Our portfolio of R&D programs, strategically selected for out-licensing, contains a wide range of highly valuable scientific information, especially pre-clinical and clinical data in a number of different therapeutic areas.

Some out-licensing transactions recently entered into by Sanofi aim at facilitating the continuation by our licensee of the considered program in the same indication as previously developed by Sanofi; some other arrangements are based on the proposed repositioning of the initial Sanofi innovation in a totally different therapeutic area, or the targeting of specific patient subpopulations.





# **Business Development**

Licensing,
Collaborations and
M&A

Target products
and technologies
supportive to R&D

Early- to latestage technology/
products

Partnering invests in opportunities that align with Sanofi's strategic priorities to maximize value creation. Our objective is to seek and execute external growth and collaboration partnerships that reshape our portfolio and support R&D innovation. Business Development has global scope, across all business units and therapeutic areas. Business Development has the flexibility to pursue a broad range of deal structures, which support the strategic intent of the partnership; from in- and out-licensing, R&D collaborations and M&A (asset/company acquisitions and divestitures) to models such as joint ventures, commercial collaborations and other types of strategic alliances.

# **Sanofi Ventures**



Sanofi Ventures is the corporate venture capital arm of Sanofi investing into top tier biotherapeutic and digital health companies who focus on helping patients transform the healthcare ecosystem. Sanofi Ventures makes direct equity investments in early-stage innovative start-ups aligned with Sanofi's areas of strategic focus. Among these areas are rare diseases, immunology, oncology, cell and gene therapy, vaccines, digital health, and data science solutions.

Sanofi Ventures' evergreen structure and expedited decision-making process enables flexible, rapid, and clear investment decisions into companies that today may be too risky or early to partner with or acquire. In addition to equity financing, Sanofi Ventures provides strategic and technical input to portfolio companies through the established expertise of Sanofi teams. The success of Sanofi Ventures is driven by the ability to invest in areas where the fund can provide a unique voice and insight, active portfolio company engagement, and the facilitation of future strategic collaborations with Sanofi.

https://www.sanofiventures.com/



# Key capabilities we bring to our collaborations



# Development *Capabilities*

Our Integrated Development organization provides expertise, capabilities, and resources to support the entire project portfolio throughout the R&D value chain enabling industry- leading performance in bringing transformative medicines to patients.



# Worldwide *Exposure*

Benefit from our strong presence in Europe, Japan and North America, as well as in China and in the fast-growing emerging markets of Asia Pacific, Latin America, Africa and the Middle East, in which we hold a leadership position. We have the expertise to navigate the way through each region's highly particular regulatory, economic, cultural, and research environments.



#### Research world-class

#### expertise

Our Research organization capabilities and world-class expertise drive our ambition to translate deep understand of human disease biology into breakthrough medicines. Innovative and enabling technologies drive the discovery of high-quality synthetic compounds and the discovery, design and generation of novel biologics for the R&D portfolio.



# Industrial *Infrastructure*

Our global industrial network and ability to produce locally is a strong competitive advantage, enabling us to be closer to customers' needs, to meet local regulations and to be more cost competitive.



# Continuous Support

As our partner, you have access to our dedicated team of Alliance Managers, working across the globe to fulfill the mission of maximizing the value through collaborative engagement, management of risk, actionable assessment and agile governance.



# Integrated Organization

As an organization embedded in a complex, constantly evolving environment, we strive to anticipate and adapt to the challenges and opportunities driving change across the healthcare industry. Our integrated R&D, Commercial and Global Functions support our ambition to deliver on our Play To Win Strategy.



#### Digital Expertise

Our Digital Office includes end- to-end support from partnering, Agile integration and implementation, post-deal success optimization to fully leverage capabilities in data, analytics, and other digital transformation initiatives.

#### **Forward-Looking Statements:**

This document contains forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995, as amended. Forward-looking statements are statements that are not historical facts. These statements include projections and estimates and their underlying assumptions, statements regarding plans, objectives, intentions and expectations with respect to future financial results, events, operations, services, product development and potential, and statements regarding future performance. Forward-looking statements are generally identified by the words "expects", "anticipates", "believes", "intends", "estimates", "plans" and similar expressions.

Although Sanofi's management believes that the expectations reflected in such forward-looking statements are reasonable, investors are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of Sanofi, that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include among other things, the uncertainties inherent in research and development, future clinical data and analysis, including post marketing, decisions by regulatory authorities, such as the FDA or the EMA, regarding whether and when to approve any drug, device or biological application that may be filed for any such product candidates as well as their decisions regarding labelling and other matters that could affect the availability or commercial potential of such product candidates, the fact that product candidates if approved may not be commercially successful, the future approval and commercial success of therapeutic alternatives, Sanofi's ability to benefit from external growth opportunities, to complete related transactions and/or obtain regulatory clearances, risks associated with intellectual property and any related pending or future litigation and the ultimate outcome of such litigation, trends in exchange rates and prevailing interest rates, volatile economic and market conditions, cost containment initiatives and subsequent changes thereto, and the impact that COVID-19 will have on us, our customers, suppliers, vendors, and other business partners, and the financial condition of any one of them, as well as on our employees and on the global economy as a whole. Any material effect of COVID-19 on any of the foregoing could also adversely impact us. This situation is changing rapidly, and additional impacts may arise of which we are not currently aware and may exacerbate other previously identified risks. The risks and uncertainties also include the uncertainties discussed or identified in the public filings with the SEC and the AMF made by Sanofi, including those listed under "Risk Factors" and "Cautionary Statement Regarding Forward-Looking Statements" in Sanofi's annual report on Form 20-F for the year ended December 31, 2023. Other than as required by applicable law, Sanofi does not undertake any obligation to update or revise any forward-looking information or statements.

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# sanofi

<u>www.sanofi.com</u>

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